

**Pakistan Petroleum Limited**

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan.
Tel : (021) 5651480-98, 5657730-39, 5681391-95 & 5683853-57
UAN : (021) 111-568-568, Fax: 92-21-5680005 & 92-21-5682125

Our Reference : CS/AGM/1.3-2675

Your Reference :

Date : 1 September, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad.

Dear Sirs,

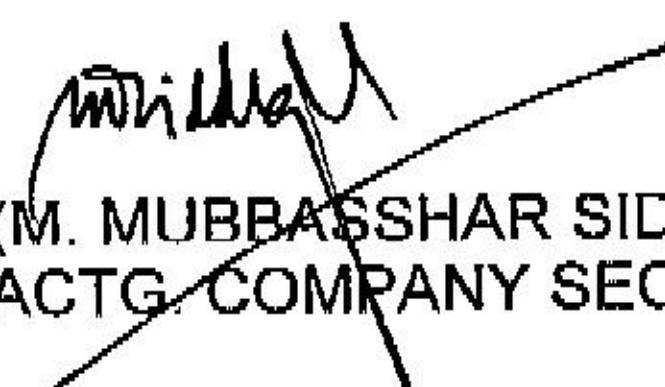
CLEARANCE OF AMENDMENTS IN MEMORANDUM AND ARTICLES OF ASSOCIATION

As advised earlier vide our letter reference CS/ SE-2644 dated 24 August, 2009 the Directors in their meeting held on 24 August, 2009 have recommended increase in authorised ordinary share capital of the Company from existing capital of 1 billion shares of Rs 10 each to 1.5 billion shares of Rs 10 each.

Approval of the shareholders for increase in authorised ordinary share capital and consequential amendments required to be made in first para of clause 5 of the Memorandum and first para of Article 3 of the Articles of Association of the Company will be sought in the upcoming Annual General Meeting scheduled to be held on 29 September, 2009. Resolution to be passed by the shareholders in the meeting is attached as Annexure-1.

Your clearance is solicited in terms of Listing Regulation 27, for the proposed amendments in the Memorandum and Articles of Association of the Company.

Yours faithfully
PAKISTAN PETROLEUM LIMITED


(M. MUBASSHAR SIDDIQUI)
ACTG. COMPANY SECRETARY