

**Pakistan Petroleum Limited**

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel: (021) 35651480-98, 35657730-39, 35681391-95 & 35683853-57
UAN: (021) 111-568-568, Fax: 92-21-35680005 & 92-21-35682125

Our Reference : CS/SE-8952

Your Reference :

Date : 9 December 2010

Mr. Muhammad Ghufraan
Deputy General Manager – Company Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

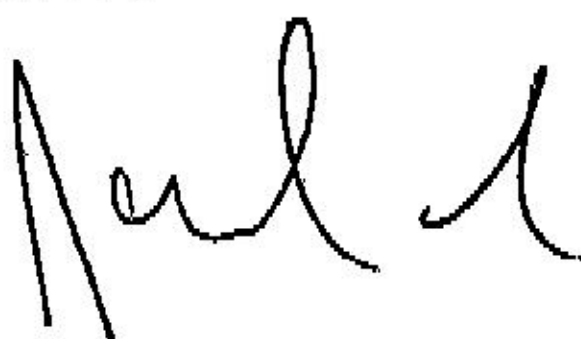
MATERIAL INFORMATION

This is with reference to the letter no. KSE/C-1079-7895 dated 1 December, 2010 by the Karachi Stock Exchange received in our office on 3 December, 2010 on the above subject.

In connection with the above, please note that Pakistan Petroleum Limited is bidding for the acquisition of the Assets of British Petroleum (BP) Pakistan.

In case of any further development in the acquisition process, the Company will inform the Securities and Exchange Commission of Pakistan and the Stock Exchanges as required under clause xxiii of the Code of Corporate Governance.

Yours faithfully,
PAKISTAN PETROLEUM LIMITED


(DANISH ZUBERI)
ACTG. COMPANY SECRETARY



CC: The Executive Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad.
The Secretary, Lahore Stock Exchange (G) Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore-54000.
The Secretary, Islamabad Stock Exchange (G) Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad-44000.