PPL

Pakistan Petroleum Limited

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel : (021) 35651480-98, 35657730-39, 35681391-95 & 35683858-57
UAN : (021) 111-568-568, Fax: 92-21-35680005 & 92-21-35682125

Our Reference : CS/SE-4426 Your Reference : Date : 17 May, 2012

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (G) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000.

The Secretary
Islamabad Stock Exchange (G) Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000.

Dear Sirs,

BID FOR CORPORATE PURCHASE OF MND EXPLORATION & PRODUCTION LTD.

This is to advise that PPL Board of Directors in their meeting held today has approved participation of PPL in the bidding for corporate acquisition of MND Exploration & Production Limited. Accordingly, PPL would be proceeding to submit the bid for acquisition of MND by the bid date i.e. 18 May, 2012.

MND Exploration & Production Ltd, a wholly owned subsidiary of KKCG SE, is incorporated in United Kingdom (UK) and its non-operated assets in Pakistan include (i) Sawan Development and Production lease (7.8947%) and Exploration Licenses (ii) Ziarat Block (40%), (iii) Hamai (40%) and Barkhan (50%). Additionally, MND holds 20% non-operated Participating Interest of Block-3 in Yemen.

The above is submitted for information of the Exchanges in compliance with requirements of the Stock Exchange Listing Regulations.

Yours faithfully,
PAKISTAN PETROLEUM LIMITED

(MUBBASSHAR SIDDIQUI)
COMPANY SECRETARY

CC: The Executive Director, Enforcement Department, SECP, NIC Building, Jinnah Avenue, Islamabad.