



Pakistan Petroleum Limited

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Our reference:

CS/SE-0149

Your reference:

Date:

22 January, 2014

The General Manager
Karachi Stock Exchange Limited
KSE Building, Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000.

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2013

Further to our letter reference CS/SE-0112 dated 22 January, 2014 on the above subject, we are pleased to advise the additional information regarding comparative financial results of the Company for the quarter ended 31 December, 2013 as follows:

	Unconsolidated		Consolidated	
	Quarter Ended 31 Dec. 2013	Quarter Ended 31 Dec. 2012 (Restated)	Quarter Ended 31 Dec. 2013	Quarter Ended 31 Dec. 2012 (Restated)
	Rs '000			
Sales - net	30,693,981	26,200,874	31,115,054	26,200,874
Field expenditures	(6,797,204)	(7,497,976)	(7,191,113)	(7,497,976)
Royalties	(3,788,328)	(3,122,071)	(3,833,013)	(3,122,071)
	(10,585,532)	(10,620,047)	(11,024,126)	(10,620,047)
	20,108,449	15,580,827	20,090,928	15,580,827
Share of profit in equity - accounted investment in joint venture	-	-	39,909	46,700
Other income	1,526,136	1,620,061	1,529,348	1,620,061
Other operating expenses	(1,076,392)	(882,096)	(1,071,951)	(882,096)
Finance costs	(106,772)	(98,187)	(107,632)	(98,187)
Profit before taxation	20,451,421	16,220,605	20,480,602	16,267,305
Taxation	(6,422,140)	(5,194,419)	(6,376,894)	(5,194,419)
Profit after taxation	14,029,281	11,026,186	14,103,708	11,072,886
		Restated		Restated
Basic and Diluted Earnings per Share (Rs)	7.12	5.59	7.15	5.62

The above is submitted for information of the Exchange and for distribution amongst the members of the Exchange.

Yours faithfully

PAKISTAN PETROLEUM LIMITED

(Signature)
(M. MUBBASSHAR SIDDIQUI)
COMPANY SECRETARY