

**Pakistan Petroleum Limited**

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Our reference:

CS/SE-0325

Your reference:

Date:

11 March, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Secretary
Lahore Stock Exchange Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange Limited
55-B, Jinnah Avenue, Blue Area
Islamabad-44000

Dear Sirs,

PPL's ACQUISITION OF ASIA RESOURCE OIL LIMITED ASSETS IN PAKISTAN

This is with reference to the news report published in 'The Express Tribune' today regarding PPL's acquisition of Asia Resource Oil Limited (AROL) assets in Pakistan.

In this connection we would like to inform that the said acquisition transaction is presently under negotiation and approval stage and the Exchanges will be informed of further development in due course.

Yours faithfully,
PAKISTAN PETROLEUM LIMITED

(MUBBASSHAR SIDDIQUI)
COMPANY SECRETARY