



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

15th September, 2014

SECRETARY Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301
KARACHI STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

(ANNOUNCEMENT)

FAX: 111-573-329

Att: SYED AHMED ABBAS - SENIOR MANAGER

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30/06/2014

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, 15th September 2014, at 10:30 am recommend the following:

- 1) Final Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:



PAKISTAN PAPER PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2014

	2014 Rupees	2013 Rupees
Turnover	527,020,419	543,318,996
Sales tax, discounts and sales retu	(22,707,565)	(42,079,826)
Sales	504,312,854	501,239,170
Cost of goods sold	394,236,310	404,503,002
Gross profit	110,076,544	96,736,168
Other operating income	1,264,091	1,694,428
Operating expenses		
Administrative expenses	20,435,582	17,733,452
Selling and distribution	9,216,840	8,766,506
Workers' Profit Participation Fund	3,759,627	3,230,209
Workers' Welfare Fund	253,128	1,350,434
	33,665,177	31,080,601
Operating profit	77,675,458	67,349,995
Financial charges	4,271,256	7,326,454
Net profit before taxation	73,404,202	60,023,541
Taxation	25,164,812	21,228,258
Net profit after taxation	48,239,390	38,795,283
Earning per share:		
- Basic	8.04	6.47
- Diluted	8.04	6.47

Appropriations have been dealt in the statement of changes in equity.
The annexed notes form an integral part of these financial statements.

Date: September 15, 2014
Karachi



PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

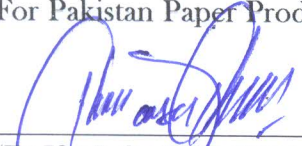
The Annual General Meeting of the Company will be held on Wednesday 22nd October 2014 at 11:30 am at SITE Association of Industry Aiwan-e-Sanat H-16 Textile Avenue SITE Karachi.

The Share Transfer Books of the Company will remain closed from 13/10/2014 to 22/10/2014 (both days inclusive). Transferred received at the Registered Office of the Company at D-58 SITE Estate Avenue Karachi 75700 at the close business on 11/10/2014 (12/10/2014 being Sunday) be treated in time for the purpose of payments of Dividends / Bonus Shares to the transferees, if any.

We will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited



(FAISAL SAEED KHAN)
COMPANY SECRETARY