



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY
KARACHI STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

19 February, 2015
 1111/Secy/PPP/RES/2-BOD/KSE/2014-2015

(ANNOUNCEMENT)

FAX: 111-573-329

Att: **SYED AHMED ABBAS - SENIOR MANAGER**

SUB: FINANCIAL RESULTS FOR THE HALF YEARLY & QUARTER ENDED 31/12/2014

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, 19 February 2015, at 10:30 am recommend the following:

1) **Final Cash Dividend Nil** (2) **Bonus Shares Nil** (3) **Right Shares Nil**

The financial results of the Company are as follow:



PAKISTAN PAPER PRODUCTS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE SIX MONTH PERIOD ENDED 31st DECEMBER 2014

	FOR THE HALF YEAR ENDED		FOR THE QUARTER ENDED	
	December		October - December	
	2014	2013	2014	2013
	Rupees	Rupees	Rupees	Rupees
Turnover	227,888,684	186,862,885	112,694,002	98,004,030
Sales tax, discount and sales return	(26,765,752)	(22,725,279)	(13,402,918)	(12,029,083)
Sales- net	201,122,932	164,137,606	99,291,084	85,974,947
Cost of goods sold	(162,555,685)	(128,758,845)	(87,673,330)	(72,831,513)
Gross profit	38,567,247	35,378,761	11,617,754	13,143,434
Other operating income	263,484	456,727	53,786	188,958
Administrative expenses	12,151,632	10,360,348	5,520,234	4,788,591
Selling and distribution expense	4,391,189	4,255,402	2,250,310	2,291,271
Workers' Profit Participation Fund	1,007,180	1,002,225	135,787	308,192
Workers' Welfare Fund	382,729	437,025	51,600	119,443
	17,932,730	16,055,000	7,957,931	7,507,497
Operating profit	20,898,001	19,780,488	3,713,609	5,824,895
Financial charges	2,144,313	2,196,665	1,185,264	1,110,117
Profit before taxation	18,753,688	17,583,823	2,528,345	4,714,778
Taxation	9,053,088	7,148,968	1,685,354	2,590,089
Profit after taxation	9,700,600	10,434,855	842,991	2,124,689
Earning per share				
- Basic	1.62	1.74	0.14	0.35
- Diluted	1.62	1.74	0.14	0.35



PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

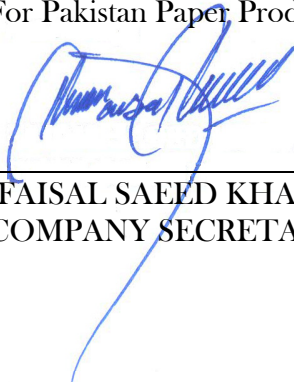
EARNING PER SHARE PRE & POST TAX

EPS	OCT-DEC-2014	OCT-DEC 2013
EPS (PRE TAX)	0.43	0.79
EPS (POST TAX)	0.14	0.35

Moreover, we will be sending 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time. Whereas the Audited Half Yearly & 2nd Quarter Accounts of the company shall be uploaded on PPP website viz: www.pakpaper.com, however, will supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.


(FAISAL SAEED KHAN)
COMPANY SECRETARY