Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN
Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY
KARACHI STOCK EXCHANGE LTD
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

27 Oct, 2015
0822/Secy/PPP/RES/1-BOD/KSE/2015-2016

(ANNOUNCEMENT)

FAX: 111-573-329   ***Att: SYED AHMED ABBAS – SENIOR MANAGER***

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30/09/2015

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday,27th October 2015, at 11:00 am recommend the following:

1) **Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil**

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LIMITED
PROFIT AND LOSS ACCOUNT (Un-Audited)
FOR THE QUARTER ENDED SEPTEMBER 30, 2015

	September 2015 (Rupees)	September 2014 (Rupees)
Turnover	**123,468,189**	115,194,682
Sales tax, discounts and returns	**(16,165,612)**	(13,362,834)
Net sales	**107,302,577**	101,831,848
Cost of goods sold	**86,025,869**	74,882,355
Gross profit	**21,276,708**	26,949,493
Other operating income/(loss)	**11,149**	209,698
Administrative expenses	**7,776,612**	6,631,398
Selling and distribution expenses	**2,731,595**	2,140,879
Workers' profit participation fund	**445,753**	871,393
Workers' welfare fund	**169,386**	331,129
	11,123,346	9,974,799
Operating profit	**10,164,511**	17,184,392
Financial charges	**1,853,433**	959,049
Net Profit before taxation	**8,311,078**	16,225,343
Taxation	**6,201,618**	7,367,734
Net Profit after taxation	**2,109,460**	8,857,609
Earning per share :		
-Basic	**0.35**	1.48
-Diluted	**0.35**	1.48

Appropriations have been dealt in the statement of changes in equity.

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PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

EPS	JUL-SEP-2015	JUL-SEP-2014
EPS (PRE-TAX)	1.39	2.70
EPS (POST TAX)	0.35	1.48

Moreover, we will be sending 200 printed copies of Un-Audited Financial Accounts of the company for the 1st quarter ended as on 30th September 2015 for distribution amongst the members of the Exchange and upload the same on PPP website viz: www.pakpaper.com in due course of time. However, the Company will supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.

(FAISAL SAEED KHAN)
COMPANY SECRETARY