Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

26 Oct, 2017

0573/Secy/PPP/RES/1-BOD/KSE/2017-2018

(ANNOUNCEMENT)

SECRETARY
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

FAX: 111-573-329 **Att: SYED AHMED ABBAS – SENIOR MANAGER**

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30/09/2017

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday,26th October 2017, at 12:15 pm recommend the following:

1) Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2017

	September 2017 (Rupees)	September 2016 (Rupees)
Turnover	**164,162,249**	107,750,193
Sales tax, discounts and returns	**(18,539,018)**	(12,030,590)
Net sales	**145,623,231**	95,719,603
Cost of goods sold	**128,091,142**	80,341,164
Gross profit	**17,532,089**	15,378,439
Other operating income	**273,110**	274,449
Administrative expenses	**7,348,484**	7,408,551
Selling and distribution expenses	**3,008,284**	2,761,459
Workers' profit participation fund	**1,050,000**	211,401
Workers' welfare fund	**495,000**	80,332
	11,901,768	10,461,743
Operating profit	**5,903,431**	5,191,145
Financial charges	**2,511,473**	980,407
Profit before taxation	**3,391,958**	4,210,738
Taxation	**733,416**	1,308,050
Profit after taxation	**2,658,542**	2,902,688
Earning per share :		
-Basic	**0.44**	0.48
-Diluted	**0.44**	0.48

Appropriations have been dealt in the statement of changes in equity.
The annexed notes form an integral part of this condensed interim financial information.

Continued to page 2……………..

PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

EARNING PER SHARE PRE & POST TAX

EPS	JUL-SEP-2017	JUL-SEP-2016
EPS (PRE-TAX)	0.57	0.70
EPS (POST TAX)	0.44	0.48

Moreover, we will be sending 200 printed copies of Un-Audited Financial Accounts of the company for the 1st quarter ended as on 30th September 2017 for distribution amongst the members of the Exchange and upload the same on PPP website viz: www.pakpaper.com in due course of time. However, the Company will supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.

(FAISAL SAEED KHAN)
COMPANY SECRETARY