



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

SECRETARY

PAKISTAN STOCK EXCHANGE

STOCK EXCHANGE BUILDING

STOCK EXCHANGE ROAD- KARACHI

29 Oct, 2018

0602/Secy/PPP/RES/1-BOD/PSX/2018-2019

(ANNOUNCEMENT)

SUB: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30/09/2018

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, 29th October 2018, at 11:00 am recommend the following:

1) Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LTD.

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited)

FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	September 2018 (Rupees)	September 2017 (Rupees)
Turnover	191,329,274	164,162,249
Sales tax, discounts and returns	(23,347,853)	(18,539,018)
Sales - Net	167,981,421	145,623,231
Cost of sales	154,790,458	128,091,142
Gross profit	13,190,963	17,532,089
Other operating income	218,875	273,110
Operating expenses		
Administrative expenses	8,716,692	7,348,484
Selling and distribution expenses	3,037,292	3,008,284
Workers' profit participation fund	1,050,000	1,050,000
Workers' welfare fund	495,000	495,000
	13,298,984	11,901,768
Operating profit	110,854	5,903,431
Finance cost	3,897,459	2,511,473
Profit before taxation	(3,786,605)	3,391,958
Taxation	1,279,055	733,416
Profit after taxation	(5,065,660)	2,658,542
Earning per share :		
-Basic	(0.84)	0.44
-Diluted	(0.84)	0.44

Appropriations have been dealt in the statement of changes in equity.

The annexed notes form an integral part of the condensed interim financial information.

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PAKISTAN PAPER PRODUCTS LTD.

D/58 S.I.T.E ESTATE AVENUE KARACHI-75700

ALSO FOR INFORMATION

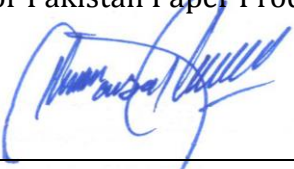
EARNING PER SHARE PRE & POST TAX

EPS	JUL-SEP-2018	JUL-SEP-2017
EPS (PRE-TAX)	-0.63	0.57
EPS (POST TAX)	-0.84	0.44

- ✓ Moreover, as per PSX Notice No. PSX/N-4952 dated: August 29, 2018 we will transmit Quarterly (Un-Audited) Accounts for the period ended 30th September 2018 within the stipulated time to PSX electronically through PUCARS.
- ✓ Also as per PSX Notice No. PSX/N-5036, dated: September 03, 2018 requirement of section 223(7) of the Companies Act 2017 three hard copies of the said Quarterly Financial Statements will be submitted to the "Commission" SECP.
- ✓ Moreover, Annual Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.
- ✓ The Company will also supply said accounts to the shareholders, on demand, at their registered address free of cost, within one week of such demand and follow other compliances of Circular 19 of 2004 dated: April 14, 2014 and Para 3 of SRO 634 (I)/2014 dated July 10th 2014 of SECP.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.


(FAISAL SAEED KHAN)
COMPANY SECRETARY