



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

Web: www.pakpaper.com

Ref: 0524/Secy/PPP/1st Qtr/2019-20

October 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2019

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, October 28, 2019, at 11:00 am recommend the following:

1) Cash Dividend Nil (2) Bonus Shares Nil (3) Right Shares Nil

The financial results of the Company are as follow:

PAKISTAN PAPER PRODUCTS LTD. CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-Audited) FOR THE QUARTER ENDED SEPTEMBER 30, 2019

	September 2019 (Rupees)	September 2018 (Rupees)
Turnover	234,520,431	191,329,274
Sales tax, discounts and returns	(26,240,623)	(23,347,853)
Sales - Net	208,279,808	167,981,421
Cost of sales	(192,727,560)	(154,790,458)
Gross profit	15,552,248	13,190,963
Other operating income	48,268	218,875
<u>Operating expenses</u>		
Administrative expenses	(8,157,680)	(8,716,692)
Selling and distribution expenses	(3,564,897)	(3,037,292)
Workers' profit participation fund	(40,730)	(1,050,000)
Workers' welfare fund	(16,292)	(495,000)
	11,779,599	(13,298,984)
Operating profit	3,820,917	110,854
Finance cost	(3,063,344)	(3,897,459)
Profit/(Loss) before taxation	757,573	(3,786,605)
Taxation	(2,310,648)	(1,279,055)
Profit/(Loss) after taxation	(1,553,075)	(5,065,660)
Earning per share : Basic & Diluted	(0.19)	(0.84)

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- ✓ The Quarterly Accounts of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately within the stipulated time.
- ✓ As per PSX Notice No. PSX/N-5036 dated September 3, 2018 and Section 223(7) of the Companies Act 2017, three hard copies of the said Quarterly Accounts will be submitted to the "Commission" SECP.
- ✓ Moreover, Annual Accounts are available on PPP website viz: www.pakpaper.com.

Thanking you,

Yours faithfully,
For Pakistan Paper Products Limited.



(Abdul Quadir)
Company Secretary