



Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/4th BOD/PSX/2024-25
12th Sept, 2025

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE
STOCK EXCHANGE BUILDING
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM - 3**
SECP Through TCS

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2025

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday 12th Sept, 2025 at 11:00 am recommend the following:

- | | |
|---|-----|
| a) Cash Dividend | 50% |
| b) Bonus Shares | Nil |
| c) Right Shares | Nil |
| d) Any Other Entitlement / Corporate Action | Nil |
| e) Any Other Price Sensitive Information | Nil |

- The Annual General Meeting of the Company will be held on Thursday, October 09th, 2025 at 10:30 a.m. at the Registered Office of the Company at D/58 Estate Avenue, SITE. Karachi.
- The Share Transfer Books of the Company will be closed (three working days) from **07-10-2025 to 09-10-2025** (both days inclusive).
- The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 06th Oct-2025.
- The Financial Results of The Company for the year ended 30 June 2025 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Audited Accounts for the year ended 30 June 2025 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: www.pakpaper.com in due course of time.

Yours Sincerely,



DAWOOD AHMED MAPARA
COMPANY SECRETARY

CC to:

**Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC
Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015**

ANNEXURE-A

The financial results of the Company are as follow:

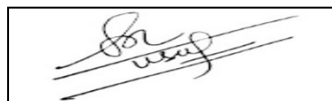
PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Notes	2025 ----- (Rupees) -----	2024
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Property, plant and equipment	4	1,371,735,655	1,313,671,838
Intangible assets	5	--	94,165
Long term deposits		1,989,572	1,675,258
		1,373,725,227	1,315,441,261
CURRENT ASSETS			
Stores and spares		9,046,509	10,037,039
Stock-in-trade	6	387,930,940	355,983,019
Trade debts - Unsecured, considered good	7	304,203,342	346,734,816
Advances and other receivables	8	156,126,150	105,612,399
Deposits, advances and short term prepayments	9	7,858,586	393,030
Cash and bank balances	10	5,613,309	7,125,720
		870,778,836	825,886,023
		2,244,504,063	2,141,327,284
<u>EQUITY AND LIABILITIES</u>			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
15,000,000 (2024: 15,000,000) Ordinary shares of Rs. 10/- each		150,000,000	150,000,000
Issued, subscribed and paid-up share capital	11	80,000,000	80,000,000
Revenue reserves		717,894,048	621,942,028
Capital reserve			
Surplus on revaluation of property, plant and equipment	12	952,855,207	959,399,936
		1,750,749,255	1,661,341,964
NON-CURRENT LIABILITIES			
Deferred tax liability - Net	13	57,469,486	55,141,541
Deferred liability for staff gratuity	14	23,593,266	19,928,330
Long term loans - Secured	15	72,145,535	62,852,231
Liabilities against assets subject to musharakah financing	16	--	2,878,685
Deferred grant	17	2,163,455	3,189,610
		155,371,742	143,990,397
CURRENT LIABILITIES			
Current portion shown under current liabilities	18	38,889,624	26,560,800
Current portion of deferred government grant	19	1,026,155	1,148,559
Short term borrowings - Secured	20	85,742,481	137,799,954
Creditors, accrued and other liabilities	21	200,078,000	130,639,788
Unclaimed dividend		12,646,806	12,285,638
Provision for taxation - Net		--	27,560,184
		338,383,066	335,994,923
CONTINGENCIES AND COMMITMENTS			
	22	--	--
		2,244,504,063	2,141,327,284

The annexed notes form an integral part of these financial statements.



Abbas Sayeed
Chairman



Muhammad Yusuf
Chief Financial Officer



Abid Sayeed
Chief Executive

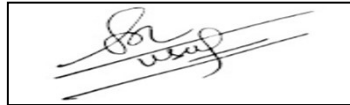
PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 ----- (Rupees) -----	2024 -----
Sales - Net	23	1,733,597,216	1,927,281,032
Cost of sales	24	(1,434,637,714)	(1,536,015,693)
Gross profit		298,959,502	391,265,339
Administrative expenses	25	(60,125,142)	(54,350,312)
Selling and distribution expenses	26	(24,506,315)	(21,265,076)
Other operating expenses	27	(16,522,878)	(26,293,846)
		(101,154,335)	(101,909,234)
Operating profit		197,805,167	289,356,105
Other income	28	2,112,547	1,599,168
Finance cost	29	(38,455,185)	(59,853,945)
Profit before levies and income tax		161,462,529	231,101,328
Levies		--	--
Profit before income tax		161,462,529	231,101,328
Income tax expense	30	(39,040,987)	(75,190,499)
Profit for the year		122,421,542	155,910,829
Earnings per share - Basic and diluted	31	15.30	19.49

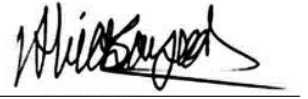
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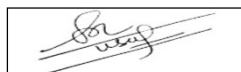
PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2025

Issued, subscribed and paid-up share capital	Revenue reserves			Surplus on revaluation of property, plant and equipment	Total equity
	General reserves	Unappropriated profit	Total revenue reserves		
----- (Rupees) -----					
80,000,000	143,900,000	378,732,946	522,632,946	504,841,334	1,107,474,280
--	--	155,910,829	155,910,829	--	155,910,829
--	--	460,546	460,546	457,496,309	457,956,855
--	--	156,371,375	156,371,375	457,496,309	613,867,684
--	--	21,047	21,047	(21,047)	--
--	--	2,916,660	2,916,660	(2,916,660)	--
--	--	(32,000,000)	(32,000,000)	--	(32,000,000)
--	--	(28,000,000)	(28,000,000)	--	(28,000,000)
80,000,000	143,900,000	478,042,028	621,942,028	959,399,936	1,661,341,964
--	--	122,421,542	122,421,542	--	122,421,542
--	--	(1,014,251)	(1,014,251)	--	(1,014,251)
--	--	121,407,291	121,407,291	--	121,407,291
--	--	1,328,415	1,328,415	(1,328,415)	--
--	--	5,216,314	5,216,314	(5,216,314)	--
--	--	(32,000,000)	(32,000,000)	--	(32,000,000)
80,000,000	143,900,000	573,994,048	717,894,048	952,855,207	1,750,749,255

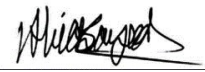
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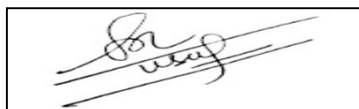
PAKISTAN PAPER PRODUCTS LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Notes	2025 ----- (Rupees) -----	2024 -----
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	32	348,221,988	311,567,099
<i>Payments for:</i>			
Income taxes net of refund received		(114,306,468)	(46,886,788)
Sindh Workers' Welfare Fund		(5,182,779)	(2,996,893)
Sindh Workers' Profit Participation Fund	21.4	(12,436,006)	(7,137,586)
Gratuity	14.1	(2,146,779)	(2,352,434)
Finance cost		(42,158,658)	(56,737,540)
Net cash inflows from operating activities		171,991,298	195,455,858
CASH FLOWS FROM INVESTING ACTIVITIES			
Addition to property plant and equipment	4	(111,942,690)	(29,030,575)
Sale proceeds against disposal of fixed assets		3,706,157	1,317,260
Net cash outflows from investing activities		(108,236,533)	(27,713,315)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term deposits		(314,314)	(450,000)
Long-term finances obtained		51,758,100	--
Repayment of long-term finances		(33,014,657)	(26,802,115)
Dividend paid		(31,638,832)	(57,721,531)
Net cash outflows from financing activities		(13,209,703)	(84,973,646)
Net increase in cash and cash equivalents		50,545,062	82,768,897
Cash and cash equivalents at the beginning of the year		(130,674,234)	(213,443,131)
Cash and cash equivalents at the end of the year		(80,129,172)	(130,674,234)

The annexed notes form an integral part of these financial statements.



Abbas Sayeed
Chairman



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