



29th April, 2008

The General Manager
Karachi Stock Exchange
Karachi.

Subject: **FINANCIAL RESULT FOR THE PERIOD ENDED 31st MARCH, 2008**

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 29th April, 2008 have considered and approved the un-audited accounts of the Company for the 3rd Quarter ended March 31, 2008 and recommended the following. The comparative financial results of the Company are as under:

	3rd Quarter Jan-Mar-2008 Rupees	3rd Quarter Jan-Mar-2007 Rupees	Nine months ended Jul'07-Mar'08 Rupees	Nine months ended Jul'06-Mar'07 Rupees
Sales	511,797,478	369,822,850	1,366,100,897	1,079,488,342
Cost of sales	(473,675,675)	(345,057,324)	(1,249,819,702)	(967,600,637)
Gross Profit	38,121,803	24,765,526	116,281,195	111,887,705
Operating Expenses:				
Selling & Distribution	3,663,675	3,763,122	11,515,536	11,788,444
Administrative & General	5,967,192	4,602,568	16,967,017	14,590,296
	(9,630,867)	(8,365,690)	(28,482,553)	(26,378,740)
Operating Profit	28,490,936	16,399,836	87,798,642	85,508,965
Financial charges	35,417,519	25,249,217	87,679,533	76,268,864
Other (Income) Loss		(26,466)	(134,234)	(1,419,123)
Workers profit Participation fund			358,996	834,841
	(35,417,519)	(25,222,751)	(87,904,295)	(75,684,582)
Profit before taxation	(6,926,583)	(8,822,915)	(105,653)	9,824,383
Provision for taxation				
Current year	2,661,829	1,849,115	7,226,575	5,397,442
Deferred	(2,661,829)	(1,849,115)	(767,387)	273,882
Profit after taxation	(9,588,412)	(10,672,030)	(6,564,841)	4,153,059
Earning per share of Rs. 10 each	Rs. (1.56)	Rs. (1.73)	Rs. (1.07)	Rs. 0.67

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,
for Premium Textile Mills Limited

Yasir Siddik
Yasir Siddik
Executive Director

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