PREMIUM TEXTILE MILLS LIMITED

18th September, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: **Financial Result for the period ended June 30 , 2012**

Dear Sir,

ANNOUNCEMENT

We have to inform you that the Board of Directors of our Company in their meeting held on 18th September, 2012 have considered and approved the audited accounts of the Company for the year ended June 30, 2012 and recommended the following:

A Cash Dividend for the period June 30, 2012 @60% Rs 6.00 per share.

The Financial Results of the Company are as under :

	June 30 2012 Rupees	June 30 2011 Rupees
Sales - net	4,136,399,063	4,645,118,056
Cost of Sales	(3,677,931,966)	(4,088,940,498)
Gross Profit	458,467,097	556,177,558
Administrative & General	42,954,221	34,883,121
Selling & Distribution	41,230,193	44,598,949
	(84,184,414)	(79,482,070)
Operating Profit	374,282,683	476,695,488
Financial Charges	131,068,464	180,023,123
Other Operating (Income)/Loss	17,764,838	24,090,311
Other Operating Charges	(14,247,210)	(6,387,291)
	(134,586,092)	(197,726,143)
Profit before Taxation	239,696,591	278,969,345
Taxation	(45,537,659)	(36,249,770)
Profit after Taxation	194,158,932	242,719,575
Earning per share	31.50	39.38

Our Annual General Meeting will be held on Thursday,11th October ,2012 at 11.00 a.m. at our registered office 1st Floor, Haji Adam Chambers Altaf Hussain Road Karachi.

Also note the Share Transfer Books of the Company will remain closed from 5th October, 2012 to 11th October,2012 (both days inclusive).

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange..

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Abdul Kadir Haji Adam
Chief Executive

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