



30th October, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: **FINANCIAL RESULT FOR THE PERIOD ENDED SEPTEMBER 30, 2013.**

ANNOUNCEMENT

Dear Sir,

We have inform you that the Board of Directors of our Company in their meeting was held on 30th October, 2013 have considered and approved the Un-audited 1st Quarterly Accounts of the Company for the period from July-2013 to September 2013 and recommended the following..

The Financial Results of the Company are as under :

	1st Quarter JUL'13-SEPT'13 Rupees	1st Quarter JUL'12-SEPT'12 Rupees
Sales - net	1,688,676,613	1,093,620,817
Cost of Sales	(1,488,376,857)	(945,605,924)
Gross Profit	200,299,756	148,014,893
Operating Expenses		
Administrative & General	11,977,485	11,538,637
Selling & Distribution	20,083,083	12,152,314
	(32,060,568)	(23,690,951)
Operating Profit	168,239,188	124,323,942
Financial Charges	66,796,232	20,051,916
Other (Income)/ Loss	(15,304,542)	2,884,899
	(51,491,690)	(22,936,815)
Profit (Loss) before Taxation	116,747,498	101,387,127
Provision for taxation		
Current year	(17,290,169)	(11,118,988)
Profit (Loss) after Taxation	99,457,329	90,268,139
Earning per share of Rs. 10 each	16.14	14.65

We will send you 300 copies of printed 1st Quarterly Accounts for distribution amongst the members of the Exchange.

Thanking you,
Yours faithfully,
for Premium Textile Mills Limited


Abdul Kadir Haji Adam
Chief Executive

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