

28th February, 2020

The General Manager
Pakistan Stock Exchange.
(Formerly Karachi Stock Exchange Ltd.)
Karachi.



Subject: Financial Result for the period ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28th February, 2020 have considered and approved the un-audited accounts of the Company for the 2nd quarter ended December 31, 2019 and recommended the following:

The Financial Results of the Company are as under :

	Six month ended 31st Dec-2019 Rupees	Six month ended 31st Dec-2018 Rupees	2nd Quarter Oct-Dec-2019 Rupees	2nd Quarter Oct-Dec-2018 Rupees
Sales - net	4,563,593,602	3,966,217,721	2,299,869,096	2,178,182,004
Cost of Sales	(3,866,648,497)	(3,461,135,348)	(1,949,840,274)	(1,906,246,685)
Gross Profit	696,945,105	505,082,373	350,028,822	271,935,319
Administrative & General	(78,805,885)	(60,682,292)	(45,174,857)	(31,417,907)
Selling & Distribution	(78,912,497)	(47,974,515)	(33,938,988)	(27,550,258)
Other operating expenses	(16,021,773)	(18,819,780)	(16,021,773)	(16,919,464)
	(173,740,155)	(127,476,587)	(95,135,618)	(75,887,629)
Operating Profit	523,204,950	377,605,786	254,893,204	196,047,690
Financial Charges	(282,188,914)	(161,081,668)	(152,173,129)	(111,277,601)
Other Income/(Loss)	(24,838,202)	37,406,539	(6,863,382)	32,232,207
	(307,027,116)	(123,675,129)	(159,036,511)	(79,045,394)
Profit before Taxation	216,177,834	253,930,657	95,856,693	117,002,296
Taxation				
Current	(17,704,661)	(41,316,356)	6,680,159	(23,139,519)
Deferred	(28,426,628)	-	(28,426,628)	-
	(46,131,289)	(41,316,356)	(21,746,469)	(23,139,519)
Profit after Taxation	170,046,545	212,614,301	74,110,224	93,862,777
Earning per share-basic & diluted	27.59	34.50	12.03	15.23

The Quarterly Report of the Company for the period ended 31st December, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Yasin Siddik
Yasin Siddik
Executive Director

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