

29th April, 2020

The General Manager

Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.



Subject: Financial Result for the quarter ended March 31, 2020

We have to inform you that the Board of Directors of our Company in their meeting held on 29th April, 2020 at 11:30 a.m. at registered office of the Company, 1st Floor Haji Adam Chambers, Altaf Hussain Road, New Challi, Karachi have considered and approved the un-audited condensed quarterly financial statement of the Company for the quarter and nine months ended March 31, 2020 and recommended the following:

The Financial Results of the Company are as under :

	Nine Month Jul-19-Mar-20 Rupees	Nine Month Jul-18-Mar-19 Rupees	3rd Quarter Jan-Mar'20 Rupees	3rd Quarter Jan-Mar-2019 Rupees
Sales - net	6,882,260,059	6,218,509,794	2,318,666,457	2,252,292,073
Cost of Sales	(5,868,997,277)	(5,382,799,418)	(2,003,288,896)	(1,921,664,066)
Gross Profit	1,013,262,782	835,710,376	315,377,561	330,628,007
Administrative & General	(121,327,629)	(97,874,658)	(42,521,744)	(37,192,366)
Distribution Costs	(105,320,994)	(81,712,278)	(26,408,497)	(33,737,763)
Other Operating expenses	(16,021,773)	(18,819,780)	-	-
	(242,670,396)	(198,406,716)	(68,930,241)	(70,930,129)
Operating Profit	770,592,386	637,303,660	246,447,320	259,697,878
Financial Charges	(442,278,730)	(262,911,621)	(160,089,816)	(101,829,952)
Other Income/(Loss)	(15,205,066)	15,373,517	9,633,136	(22,033,022)
	(457,483,796)	(247,538,104)	(150,456,680)	(123,862,974)
Profit before Taxation	313,108,590	389,765,556	95,990,640	135,834,904
Taxation				
Current year	(42,009,132)	(76,157,758)	(24,304,471)	(34,841,402)
Deffered	(27,587,892)	-	838,736	-
	(69,597,024)	(76,157,758)	(23,465,735)	(34,841,402)
Profit after Taxation	243,511,566	313,607,798	72,524,905	100,993,502
Earning per share of Rs. 10 each	39.51	50.89	11.77	16.39

The Quarterly Report of the Company for the period ended 31st March, 2020 will be transmitted through PUCARS separately,

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Yasir Siddik

Executive Director

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