



29th April, 2015

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Karachi.

Subject: Financial Result for the period ended March 31, 2015

Dear Sir,

ANNOUNCEMENT

We have to inform you that the Board of Directors of our Company in their meeting held on 29th April, 2015 have considered and approved the un-audited accounts of the Company for the 3rd quarter ended March 31, 2015 and recommended the following:

The Financial Results of the Company are as under :

	Nine Month Jul-14-Mar-15 Rupees	Nine Month Jul-13-Mar-14 Rupees	3rd Quarter Jan-Mar'15 Rupees	3rd Quarter Jan-Mar-2014 Rupees
Sales - net	4,696,154,934	5,491,298,783	1,345,713,931	2,019,262,655
Cost of Sales	(4,261,305,157)	(4,930,190,657)	(1,196,791,249)	(1,880,032,852)
Gross Profit	434,849,777	561,108,126	148,922,682	139,229,803
Administrative & General Selling & Distribution	49,115,093 80,125,854 (129,240,947)	42,530,784 69,783,703 (112,316,487)	19,363,869 22,636,439 (42,540,308)	14,596,426 24,856,382 (39,452,808)
Operating Profit	305,608,830	448,791,639	106,382,374	99,776,995
Financial Charges	157,924,849	242,485,783	53,295,787	102,126,446
Other charges *	7,355,695	17,037,336	-	-
Other (Income)/Loss	888,124	(28,433,877)	(6,731)	9,828,730
	(166,168,668)	(231,089,242)	(53,289,056)	(111,955,176)
Profit before Taxation	139,440,162	217,702,397	53,093,318	(12,178,181)
Taxation				
Current year	47,556,656	55,672,409	13,548,873	19,887,291
Deferred	-	25,071,782	-	-
	(47,556,656)	(80,744,191)	(13,548,873)	(19,887,291)
Profit after Taxation	91,883,506	136,958,206	39,544,445	(32,065,472)
Earning per share of Rs. 10 each	14.91	22.22	6.42	(5.20)

The Share Transfer Books of the Company will remain closed from 22nd April, 2015 to 29th April, 2015 (both days inclusive).

We will send you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,
for Premium Textile Mills Limited

Yasir Siddik
Chief Executive

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