

# PROGRESSIVE INSURANCE COMPANY LIMITED

Office No.502, Park Avenue, 24-A, PECHS Block-6, Main Shahrah-e-Faisal Karachi  
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Email: Website:

REVOKED  
2019-07-16 11:09:51

Post-ID: 132547  
July 15,2019,13:48:03

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Disclosure of Interest by a Director CEO, or Executive of a listed company and their Spouses and the Substantial Shareholders u/c 5.6.1.(d) of PSX Regulations**

Dear Sir,

We have to inform you that the following transaction(s) have been executed by (Director/CEO/ Executives/their spouse / substantial shareholders) in shares of the Company, details of which are hereunder

| Sr. | Name of Person (Description)                        | Date       | Nature | No. of Shares | Rate | Form of Share Certificates | Market |
|-----|-----------------------------------------------------|------------|--------|---------------|------|----------------------------|--------|
| 1   | SYED SABUR REHMAN (Senior Management)               | 2019-07-15 | BUY    | 2902500       | 0.00 | CDC                        | Ready  |
| 2   | NASIR MUNIR AHMED (Independent Director)            | 2019-07-15 | BUY    | 500           | 0.00 | PHY                        | Ready  |
| 3   | SYED ALI SARWAR (Independent Director)              | 2019-07-15 | BUY    | 500           | 0.00 | PHY                        | Ready  |
| 4   | ABDUL HALEEM (Independent Director)                 | 2019-07-15 | BUY    | 500           | 0.00 | PHY                        | Ready  |
| 5   | BARRISTER RASHID MUNIR AHMED (Independent Director) | 2019-07-15 | BUY    | 500           | 0.00 | PHY                        | Ready  |
| 6   | KIFAYAT HUSSAIN KAIFI (Independent Director)        | 2019-07-15 | BUY    | 500           | 0.00 | PHY                        | Ready  |
| 7   | AMIR PERVAIZ (Independent Director)                 | 2019-07-15 | BUY    | 500           | 0.00 | PHY                        | Ready  |
| 8   | SYED SABUR REHMAN (Senior Management)               | 2019-07-15 | BUY    | 7662800       | 0.00 | PHY                        | Ready  |

We confirm that the said transaction(s) will be presented in the subsequent board meeting including duly highlighted the non-compliance(s), if any, for their consideration as required under clause No. 5.6.1(d) of PSX Regulations and confirm the same to the Exchange.

We further confirm that holding period for the transaction(s) is over six (06) months and in case it is within six (06) months, the cheque equivalent to the profit shall be deposited with SECP as required under Section 105 of the Securities Act, 2015 under intimation to PSX.

Yours Sincerely,