PICL

Progressive Insurance Company Limited

PICL/032/2016
November 12, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: NOTICE OF EXTRA ORDINARY GENERAL MEETING.

Please find enclosed the notice of Extra Ordinary General Meeting of Progressive Insurance Company Limited to be held on December 17, 2016 at 11:00 a.m. at 505, 5th Floor, Japan Plaza, M.A Jinnah Road, Karachi.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you
Yours Sincerely

For **Progressive Insurance Company Limited.**

REHAN ALI
Company Secretary.

TM
Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
14 NOV 2016
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Registered Office: 502, Park Avenue, Shahrah-e-Faisal, Karachi.
Tel : 021-34326777 Fax : 021-34326112 E-mail : info@progressivesgroup.com
Website : www.progressivesgroup.com

PICL **Progressive Insurance Company Limited**

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the Extra Ordinary General Meeting of the Progressive Insurance Company Limited will be held at the Registered office No: 505,5th Floor, Japan Plaza, M.A Jinnah Road, Karachi on Saturday December 17, 2016 at 9:30 a.m. to transact the following Business:

1. To confirm the Minutes of the last Annual General Meeting.
2. To elect Seven (7) Directors of the Company as fixed by the Board of Directors in accordance with the provision of the Companies Ordinance 1984 for a term of three (3) years. The name of Retiring Directors are as below:
   - Mr. Manzoor Hussain Jilani.
   - Mr. Khalid Mehmood
   - Mr. Moeed Asghar Kidwani
   - Mr. Rashid Munir Ahmed
   - Mr. Waqas Ahmed
   - Syed Saleem Ahmed
   - Mr. Nasir Munir Ahmed
3. To transact any other Business with the permission of the Chair.

By order of the Board

Karachi

November 12, 2016

Rehan Ali
COMPANY SECRETARY

NOTES:

1. The Share Transfer Books of the Company will remain closed from December17, 2016 to December 24, 2016 (both days inclusive)

2. A member entitled to attend and vote at this meeting may appoint another member as his/her proxy to attend and vote instead of him/her. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time of Meeting.
3. For attending the meeting and appointing proxies CDC Account holders will further have to follow the guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.
4. A person who wants to contest the Election for Directorship as required to file nominations paper with before the Company at least fourteen (14) days before the Extra Ordinary General Meeting. Nominations Papers are also required to be filed by the retiring Directors.
5. Shareholders are required to inform the company of any change in their address immediately.

a. **For attending the Meeting:**

i) In case of individuals, the account holders or sub-account holder and/or person whose securities are in group account and their registration details are up-loaded as per the Regulations, shall authenticate his identity by showing his original National Identity Card (NIC) or original passport at the time of attending the meeting.

ii) In case of corporate entity, the board of Director's resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

b. **For appointing Proxies:**

i) In case of individuals, the account holders or sub-account holder and/or person whose securities are in group account and their registration details are up-loaded as per the Regulations, shall submit the proxy form as per the above requirements.

ii) The proxy form shall be witnessed by two persons whose names, address and NIC numbers shall be mentioned on the form.

iii) Attested copies of NIC or passport of the beneficial owners and the proxy shall be furnished with the proxy form.

iv) The proxy shall produce his original NIC or Original Passport at the time of the meeting.

v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be submitted (unless it has been provided earlier) along with proxy form to the Company.