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PAKISTAN REFINERY LTD.

October 28, 2009
FIN/CS/2010/041

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Resolutions adopted in 49th Annual General Meeting of the Company held on October 22, 2009**

Dear Sir,

As per Article 18(2) of the Listing regulations, please find below extracts of resolutions passed and adopted by the members of the Company in the 49th Annual General Meeting held on October 22, 2009.

Approval of the Directors' Report and Financial Statements of the Company for the year ended June 30, 2009 together with the Auditors' Report thereon

The Directors' Report dated August 19, 2009, Balance Sheet, Profit and Loss Account, Cash Flow Statement and Statement of Changes in Equity together with notes forming part thereof and the Auditors' Report thereon for the year ended June 30, 2009 be and are hereby approved and adopted.

Appointment of Auditors and fixation of their Remuneration

Messrs A.F. Ferguson & Co. be and hereby appointed as Auditors of the Company to hold this office till the conclusion of the next Annual General Meeting at a fee as decided by the Board of Directors for their services as auditors of the Company.

The above is submitted for information of the Exchange.

Thanking you,

Yours faithfully,
For PAKISTAN REFINERY LIMITED

KASHIF LAWAI
COMPANY SECRETARY