



PAKISTAN REFINERY LTD.

Fax: 111-573-329

FIN/CS/2010/077

February 04, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Board Meeting

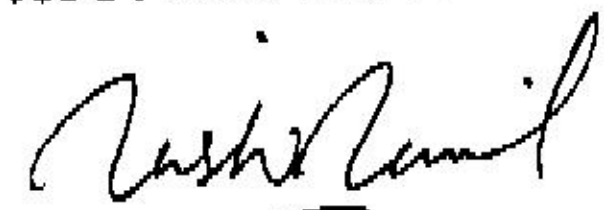
Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Monday February 15, 2010 at 10:30 a.m. at Shell House, Karachi to consider the unaudited condensed interim financial statements for the half year ended December 31, 2009.

The Company has declared the "Closed Period" from February 04, 2010 to February 15, 2010 (both days inclusive) as required under the Code of Corporate Governance. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours faithfully,
for PAKISTAN REFINERY LIMITED


KASHIF LAWAI
COMPANY SECRETARY

cc: The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 13145
Lahore

Fax: 042-111-441-441