



PAKISTAN REFINERY LTD.

August 16, 2009
FIN/CS/2011/21

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi,

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 13145
Lahore

PRL Board of Directors Meeting & Closed Period Notice

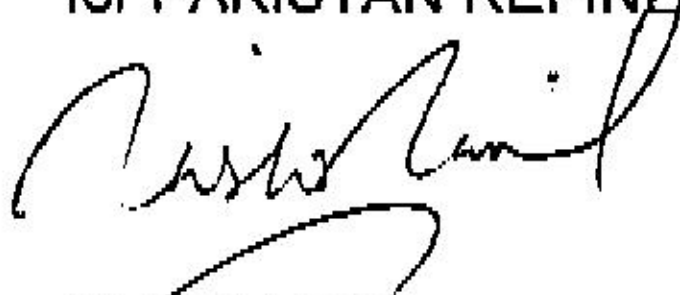
Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Wednesday August 25, 2010 at 10.00 a.m. at PSO House, Karachi to consider the annual audited financial statements for the year ended June 30, 2010 and related matters.

In pursuance of Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37, 'Closed Period' has been fixed from August 16-25, 2010 (both days inclusive). Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours faithfully,
for PAKISTAN REFINERY LIMITED



KASHIF LAWAI
COMPANY SECRETARY