

**PAKISTAN REFINERY LTD.**

September 09, 2011
FIN/CS/2012/030

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 13145
Lahore

PRL Board of Directors Meeting

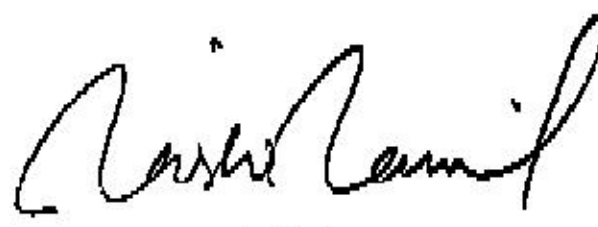
Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Friday September 16, 2011 at 09.00 a.m. at Pakistan Refinery Ltd., Korangi Creek Road, Karachi to consider the audited financial statements for the year ended June 30, 2011.

In pursuance of Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 35, Closed Period has been fixed from September 06, 2011 upto September 16, 2011 (both days inclusive). Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours faithfully,
for PAKISTAN REFINERY LIMITED


KASHIF LAWAI
COMPANY SECRETARY

