

**PAKISTAN REFINERY LTD.**

August 30, 2012
FIN/CS/2013/023

Manager Trading Members Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Fax: 111-573-329

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 13145
Lahore

Fax: 042-36368485

PRL Board of Directors Meeting & Closed Period Notice

Dear Sirs,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Thursday September 13, 2012 at 10:00 a.m. at Marriot Hotel, Karachi to consider the annual audited financial statements for the year ended June 30, 2012.

In pursuance of Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35, 'Closed Period' has been fixed from September 04, 2012 to September 13, 2012 (both days inclusive). Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours faithfully,
for PAKISTAN REFINERY LIMITED


Imran A. Mirza
Company Secretary & CFO

