



PAKISTAN REFINERY LTD.

September 6, 2012
FIN/CS/2013/027

Fax: 111-573-329

Manager Trading Members Affairs
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Fax: 042-36368485

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box 13145
Lahore

PRL Board of Directors Meeting & Closed Period Notice

Dear Sirs,

This refers to our letter number FIN/CS/2013/023 dated August 30, 2012 and your letter number KSE/Gen/6283 dated August 30, 2012. Please note that the Board of Directors meeting which was scheduled on Thursday September 13, 2012 at 10:00 a.m. at Marriot Hotel, Karachi cannot be held due to lack of quorum. The said meeting will now be held on Tuesday September 18, 2012 at 10:00 a.m. at Marriot Hotel, Karachi to consider the annual audited financial statements for the year ended June 30, 2012.

Accordingly, in pursuance of Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35, 'Closed Period', which was initially fixed from September 4, 2012 to September 13, 2012, has been extended till September 18, 2012 (i.e. from September 4 to September 18, 2012, both days inclusive). In pursuance of that no Director, CEO or executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may inform the members of the Exchange accordingly.

Yours faithfully,
for PAKISTAN REFINERY LIMITED


Imran A. Mirza
Company Secretary & CFO