

Pakistan Refinery Limited**Free-Float of Shares****As of December 31, 2012**

Total Outstanding Shares		35,000,000
Less: Shares held by Directors/Sponsors	8,500	
Government holding as promoter/acquirer/controller	-	
Shares held by Associated Companies and Related Parties (Cross holdings)	21,000,000	
Shares held with general public in Physical Form (Please see note 'A')	<u>2,177,819</u>	<u>23,186,319</u>
	Free-Float	<u>11,813,681</u>

Total number of shares available in CDC	11,822,181
Total number of shares in Physical Form	<u>23,177,819</u>
	<u>35,000,000</u>

Note 'A'

Shares with general public in Physical Form comprise the following:

Shares held with general public in Physical Form	1,820,497
Public Sector Companies and Corporations	350,120
Bank, DFI's, NBFIs, Insurance	523
Joint Stock Companies and Body corporates	3,909
Others	<u>2,770</u>
	<u>2,177,819</u>

Asim H. Akhund
Company Secretary

