PRL PAKISTAN REFINERY LTD.

June 28, 2019

Mr. Khurram Burney
Manager | Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

DELISTING OF TFCS OF PAKISTAN REFINERY LIMITED - (PRLTFC2)

Dear Sir,

This is with reference to your email dated 17th June 2019 on the subject.

The required the Auditor's Certificate confirming final profit payment / redemption of entire outstanding amount of Term Finance Certificates of Pakistan Refinery Limited (PRLTFC2).

You are requested to delist the abovementioned PRLTFC 2 from the Exchange.

Regards,

Mustafa Saleemi
Company Secretary

Cc: Compliance & Securities Compliance Department - Pakistan Stock Exchange Limited

Korangi Creek Rd., Karachi-75190. Phone: 35122131-9 Fax: 92-21-35060145, 35091780 Website: www.prl.com.pk

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A·F·FERGUSON&Co.

The Company Secretary
Pakistan Refinery Limited
Korangi Creek Road
Karachi

28 June 2019

Our reference: ASR 2928

Dear Sir

FINAL REDEMPTION OF PAKISTAN REFINERY LIMITED TARAQQI TFC 2 ON 10 DECEMBER 2018

As requested, we confirm, being the statutory auditors of the Company, after verifying from the Company's books of account and records, that 7,959 units held with CDC and 14,980 units issued physically in respect of Pakistan Refinery Limited Taraqqi TFC 2 having face value of Rs. 10,000 each, issued by Pakistan Refinery Limited, were redeemed by the Company on 10 December 2018. The principal and profit thereon paid on 10 December 2018 amounted to Rs. 229,390,000 and Rs. 5,022,962 (net of tax) respectively.

Further, we have verified the aforementioned redemptions and payments on test basis.

Yours truly

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
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