PAKISTAN REFINERY LTD.

November 22, 2013

Mr. Amir M. Khan Afridi
Director (CI)
Securities Market Division
Policy, Regulation and Development Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

Mr. Muhammad Ghufran
Deputy General Manager, Companies Affairs
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: **Final Subscription Figures for TFC1 & TFC2 – Pakistan Refinery Limited**

Dear Sirs,

As per the requirements, the Final Subscription figures of TFC1 & TFC2 are as under:

	TFC1	TFC2
Issue Size	3,000,000,000	1,000,000,000
Weekly subscription (11/11/2013 to 13/11/2013)	452,890,000	152,100,000
Cumulative subscription on the close of subscription i.e. 13/11/2013	2,272,230,000	535,190,000

The cumulative total on both TFC1 & TFC2 stands at PKR **2,807,420,000/-** on the close of subscription i.e. 13 November, 2013.

We also attach the detailed list of subscription received from the Bankers to the Issue **(Annex)** certificates from the Bankers to the Issue are being processed and shall be dispatched in due course.

Sincerely,
For and on behalf of
PAKISTAN REFINERY LIMITED

Asim H. Akhund
Company Secretary

Encl: As above