

**PAKISTAN REFINERY LTD.**

February 9, 2015

The General Manager
The Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

By Hand & Fax
+21 111 573 329

The General Manager
Lahore Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal
P. O. Box: 1315
Lahore

By Courier & Fax
+42 3636 8485

Dear Sirs,

ADJOURNED BOARD MEETING

This is to inform you that the 561st meeting of Board of Directors of Pakistan Refinery Limited to consider financial statements for the half-year ended December 31, 2014 to be held on today i.e. Monday, February 9, 2015, 3pm at Marriott Hotel, Karachi has been adjourned owing to unavailability of some of the board members. The new date for the Board meeting will be announced in due course.

~~Closed period expiring today i.e. February 9, 2015, is being further extended till the next Board meeting, accordingly, no Directors, Chief Executive Officer or Executive of the Company shall, directly/indirectly deal in shares of the Company in any matter during the Closed Period.~~

You may please inform the members of the Exchanges accordingly.

Yours faithfully,
For and on behalf of
Pakistan Refinery Limited

Asim H. Akhund
Company Secretary

Cc: FAMCO Associates (Private) Limited