

**PAKISTAN REFINERY LTD.**

February 16, 2015

The General Manager  
The Karachi Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi

By Hand & Fax  
+21 111 573 329

The General Manager  
Lahore Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal  
P. O. Box: 1315  
Lahore

By Courier & Fax  
+42 3636 8485

Dear Sirs,

**ADJOURNED BOARD MEETING – CLOSED PERIOD**

Further to our letter dated February 09, 2015, this is to inform that the adjourned 561<sup>st</sup> meeting of Board of Directors of Pakistan Refinery Limited to consider financial statements for the half-year ended December 31, 2014, is now going to be held on Wednesday, February 25, 2015, 3pm at Marriott Hotel, Karachi.

Closed period is being further extended till February 25, 2015, accordingly, no Directors, Chief Executive Officer or Executive of the Company shall, directly/indirectly deal in shares of the Company in any matter during the Closed Period.

You may please inform the members of the Exchanges accordingly.

Yours faithfully,  
For and on behalf of  
**Pakistan Refinery Limited**

Asim H. Akhund  
Company Secretary

Cc: FAMCO Associates (Private) Limited