



PAK SUZUKI MOTOR CO. LTD.

DSU-13, Pakistan Steel Industrial Estate,
Bin Qasim, Karachi - 75000
Ph : (92-21) 34723551-58
Fax : (92-21) 34723521-22
URL : http : www.paksuzuki.com.pk

BM-147/2020

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

October 27, 2020

Dear Sir,

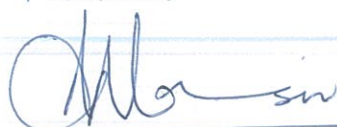
SUB: FINANCIAL RESULTS FOR NINE MONTHS ENDED SEPTEMBER 30, 2020.

We have to inform you that the Board of Directors at its meeting held on October 27, 2020 approved the unaudited condensed interim financial information for nine months ended September 30, 2020.

The financial results of the Company are as follows;

	January to September		July to September	
	2020	2019	2020	2019
	-----Rupees in thousand-----		-----Rupees in thousand-----	
Sales	50,082,132	91,065,101	22,602,918	25,635,689
Cost of sales	(48,955,839)	(89,924,783)	(21,437,051)	(25,867,741)
Gross Profit / (Loss)	1,126,293	1,140,318	1,165,867	(232,052)
Distribution and marketing expense	(1,009,238)	(2,142,356)	(444,701)	(461,185)
Administrative expenses	(1,578,366)	(1,826,049)	(545,698)	(609,872)
	(1,461,311)	(2,828,087)	175,468	(1,303,109)
(Provision) / reversal of impairment losses	(13,696)	9,192	(2,301)	-
Other income	319,250	147,741	125,204	49,770
Finance costs	(2,399,352)	(1,090,271)	(457,998)	(383,849)
Loss from operations	(3,555,109)	(3,761,425)	(159,627)	(1,637,188)
Share of loss of equity accounted investee	(33,391)	(2,591)	(30,942)	(951)
Loss before taxation	(3,588,500)	(3,764,016)	(190,569)	(1,638,139)
Taxation	989,640	1,077,466	54,186	476,946
Net Loss for the period after Tax	(2,598,860)	(2,686,550)	(136,383)	(1,161,193)
	-----Rupees-----		-----Rupees-----	
Loss per share - basic and diluted	(31.58)	(32.64)	(1.66)	(14.11)

Yours faithfully


Abdul Nasir
Company Secretary

REGIONAL OFFICE LAHORE
7-A, Aziz Avenue, Canal Bank Road,
Gulberg-5, Lahore.
Ph : (042) 35775456, 35775457
Fax: (042) 35751953

REGIONAL OFFICE RAWALPINDI
112-B, 3rd Floor, Mallhi Plaza,
Muree Road, Saddar, Rawalpindi Cantt.
Ph : (051) 5518073, 5567518
Fax: (051) 5585738

REGIONAL OFFICE MULTAN
Office No. 402, 4th Floor,
United Mall, Abadali Road, Multan.
Ph : (061) 4581127, 4516765
Fax: (061) 4581126