



PAK SUZUKI MOTOR CO. LTD.

DSU-13, Pakistan Steel Industrial Estate,
Bin Qasim, Karachi - 75000
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URL : http : www.paksuzuki.com.pk

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

March 22, 2022

Dear Sir,

SUB: FINANCIAL RESULTS FOR YEAR ENDED DECEMBER 31, 2022.

We have to inform you that the Board of Directors in their meeting held on Tuesday, March 22, 2022 at 10:00 A.M., recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended December 31, 2022 @ Rs. 6.50 per share i.e. 65 %.

The financial results of the company are as follows:

	2022	2021
	Rupees in thousand	
Turnover	160,082,255	76,720,132
Cost of sales	(151,911,517)	(73,120,914)
Gross Profit	8,170,738	3,599,218
Distribution cost	(2,943,268)	(1,639,791)
Administrative expenses	(2,480,801)	(1,790,825)
Provision of impairment losses	(69,548)	(33,551)
	2,677,121	135,051
Finance cost	(737,041)	(2,664,734)
Other operating income	2,222,665	704,394
	4,162,745	(1,825,289)
Workers' profit participation fund	(199,764)	-
Workers' welfare fund	(79,906)	(15,000)
	(279,670)	(15,000)
Profit from operations	3,883,075	(1,840,289)
Share of loss from associated company	(87,668)	(47,765)
Profit before taxation	3,795,407	(1,888,054)
Taxation	(1,115,931)	509,939
Net Profit for the year	2,679,476	(1,378,115)
	Rupees	
Earning per share - basic	32.56	(16.75)

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 18th April 2022.

The 39th Annual General Meeting of the Company will be held virtually via video link facility on Wednesday, April 26, 2022 at 10:00 A.M.

The Share Transfer Books of the Company will remain closed from April 19, 2022 to April 26, 2022 (both days inclusive). Transfers received at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi - 74400 by the close of business on April 18, 2022 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully

MASAFUMI HARANO
CHIEF EXECUTIVE OFFICER

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