



PAK SUZUKI MOTOR CO. LTD.

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The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

July 28, 2022

Subject: Possible Shutdown of Plant by Pak Suzuki

Respected Sir,

This is with reference to the news being published in the electronic media regarding the plant shutdown of the Pak Suzuki Motor Company Limited.

State Bank of Pakistan (SBP) has introduced a mechanism for prior approval for import under HS code 8703 category (including CKDs) vide circular No. 09 of 2022 dated May 20, 2022. Restrictions had adversely impacted clearance of import consignments of the company from the ports which might result in shutdown of the plant in near future. Therefore, Pak Suzuki has stopped bookings of its products since 1st July, 2022.

The company would like to clarify that as of today, there is no plan for plant shutdown. The production schedule of the company and any non-production days remain contingent on a number of external factors. The company is actively monitoring its production and operations and is closely working with the Government of Pakistan and SBP to alleviate the present challenges.

In case of any material update regarding the aforesaid matter, it will be timely communicated to the stock exchange as per the requirement of the listing regulations.

Yours truly

Abdul Nasir
Company Secretary