

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

Ref.: CS/PSO/305
October 29, 2018

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Chief Executive Officer
Pakistan Refinery Limited
Korangi Creek Road
Karachi

The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC building, 63 – Jinnah Avenue
Islamabad

Dear Sirs,

Subject: Disclosure of exempted Transactions pursuant to section 109 of the Securities Act, 2015

Part-A

1. It is reported pursuant to Section 109 of the Securities Act, 2015 ("the Act") read with regulation 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, that we, **Pakistan State Oil Company Limited ("PSO")** have acquired on October 25, 2018, 84,000,000 B class shares (28.571 % of the paid-up capital) of **Pakistan Refinery Limited** (the "Company") at the rate of Rs. 10/- per share from Shell Petroleum Company Limited, United Kingdom pursuant to Share Purchase Agreement dated June 16, 2015. This transaction does not attract part IX of the Act (except reporting) in terms of section 109 (1) (h) (ii) and (iv) of the Act as the transaction is between the qualifying persons and B class shares of PRL are not listed on the stock exchange.
2. Before this acquisition we were holding 70,875,000 B class shares (24.107% of the paid-up capital) of the Company. After above mentioned acquisition our total shareholding in the Company is 154,875,000 B class shares, which represent 52.678% of the total paid-up capital of the Company.

Part-B

Particulars of the Acquirer

- | | |
|---|---|
| (i) Name and registered address of acquirer | Pakistan State Oil Company Limited, PSO-House, Khayaban-e-Iqbal, Clifton, Karachi |
| (ii) CUIN | 0004460 |
| (iii) Date of Incorporation | June 03, 1974 |
| (iv) Jurisdiction of Incorporation | Pakistan |



Continuation Sheet

- | | |
|--|---|
| (v) Authorized and Issued Share Capital | Authorized capital (Rs. '000): 5,000,000
Issued Share Capital (Rs. '000): 3,260,232 |
| (vi) Name and addresses of sponsors having control over the acquirer | The Federal Government pursuant to the S.R.O. 100 (I)/77 dated 31 st January, 1977 (Annexure-A) issued under section 5 of the Marketing of Petroleum Products (Federal Control) Act, 1974 ("the 1974 Act") took over the management of Pakistan State Oil Company Limited. |
| (vii) Names and addresses of Board of Directors of acquirer | The powers and functions of the Board of Directors vest with the Managing Director of PSO under section 6(4) of the 1974 Act. A Board of Management has been constituted by the Federal Government under 7 of the 1974 Act. Names and addresses of Members of the Board of Management are stated in Annexure-B . |

Part-C

Particulars of persons acting in concert {vide section 108(d) of the Act}

Not Applicable

Part-D

Details of the Acquirer's representation on the board of directors of Pakistan Refinery Limited:

Sr. No.	Names	Addresses	CNIC Number
1.	Mr. Abdul Jabbar Memon	C/o Ministry of Energy (Petroleum Division) Government of Pakistan Petroleum House Sector G-5/2 Ataturk Avenue Islamabad	61101-1984257-9
2.	Syed Jehangir Ali Shah	C/o Pakistan State Oil Company Limited PSO House, Khayaban-e-Iqbal, Clifton Karachi - 75600	41306-2451339-7
3.	Mr. Yacoob Suttar	C/o Pakistan State Oil Company Limited PSO House, Khayaban-e-Iqbal, Clifton Karachi - 75600	42301-3267856-5

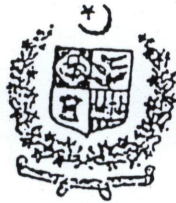
Yours sincerely
for **Pakistan State Oil Company Limited**

Rashid Umer Siddiqui
Company Secretary

Encl.: as stated above

REGISTERED No. S. 1033
L-7646

The Gazette of Pakistan

EXTRAORDINARY
PUBLISHED BY AUTHORITY

ISLAMABAD, MONDAY, JANUARY 31, 1977

PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

MINISTRY OF FUEL, POWER AND NATURAL RESOURCES

NOTIFICATIONS

Islamabad, the 31st January, 1977

S. R. O. 100 (I)/77.—In exercise of the Powers conferred by sub-section (1) of section 5 of the Marketing of Petroleum Products (Federal Control) Act, 1974, the Federal Government is pleased to take over the management of Pakistan State Oil Company Limited with effect from 30th December, 1976.

M. MASIHUDDIN,
Additional Secretary.

CENTRAL DIRECTORATE OF NATIONAL SAVINGS

Islamabad, the 15th January, 1977

S. R. O. 101 (I)/77.—Government of Pakistan have decided to issue a new series of National Prize Bonds. The Bonds will be a security of bearer type issued in pursuance of section 2 (2) (a) (iv) of the Public Debt Act, 1944 in the denomination of Rs. 50. The Bonds will be issued at par and encashable at par at any time after issue; and will be on sale at offices of the State Bank of Pakistan, Scheduled Banks, Post Offices and National Savings Centres.

2. Subscriptions; Subscriptions will be in the form of cash and no application form will be necessary. The issue will be open for subscription until such time as it is withdrawn by the Government of Pakistan.

3. Drawing of Prizes; The Bonds will not bear interest but lots will be drawn quarterly for prizes on the 1st of the month. If any such date is a holiday the draw will be held on the next working day. Each Bond sold will be eligible for

(199)

Price : Ps. 19

[517 Ex. Gaz.]

Pakistan State Oil Company Limited
Names and addresses of Members of the Board of Management

Sr. No.	Member, BOM	Address
1.	Mr. Zahid Mir	Managing Director & CEO Oil & Gas Development Company Limited OGDCL House, Jinnah Avenue Blue Area Islamabad
2.	Syed Jehangir Ali Shah	Managing Director & CEO Pakistan State Oil Company Limited PSO House Khayaban-e-Iqbal, Clifton Karachi - 75600
3.	Mr. Yousaf Naseem Khokhar	Chief Secretary Punjab Secretariat Government of Punjab Lahore
4.	Mr. Abdul Jabbar Memon	Director General (Oil) Ministry of Energy (Petroleum Division) Government of Pakistan Petroleum House Sector G-5/2 Ataturk Avenue Islamabad
5.	Mr. Muhammad Anwer	Senior Joint Secretary (Finance Division) Ministry of Finance Government of Pakistan Q Block, Pak Secretariat Islamabad
6.	Mr. Amjad Nazir	House no. 390 Ibn-e-Sina Road G 10/2 Islamabad
7.	Mr. Sajid Mehmood Qazi	Joint Secretary (A/CA), Petroleum Division Ministry of Energy Room No. 339 3rd Floor, A Block Pak Secretariat Islamabad