Pakistan State Oil Company Limited

PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/370
March 04, 2019

Dear Sir,

Subject: Disclosure of Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Listing Regulations, we hereby convey the following information:

On March 01, 2019 after close of normal business hours, Pakistan State Oil Company Limited (PSO) received an aggregate amount of Rs. 60 billion as partial settlement of receivables related to certain Power Sector companies (transactions value dated March 01, 2019).

Consequently, PSO's principal receivables balance from these Power Sector companies has reduced accordingly. The amount received by the Company has been used for partial repayment of its bank borrowings.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely
for **Pakistan State Oil Company Limited**

Rashid Umer Siddiqui
Company Secretary

Copy: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue
Blue Area
Islamabad