Pakistan State Oil Company Limited

PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/498
December 04, 2019

Dear Sir,

Subject: Material Information

We have to inform you that Pakistan State Oil Company Limited (PSO) has acquired 10,500,000 shares from "The Shell Petroleum Company Limited, UK" in Pakistan Refinery Limited (PRL) with effect from December 03, 2019.

As a result of the aforementioned acquisition, PSO's shareholding in PRL has increased from 154,875,000 'Class B' shares (52.68%) to 165,375,000 'Class B' shares (56.25%).

We would also like to inform you that 'Class B' shares of PRL are not listed on Pakistan Stock Exchange Limited.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely
for **Pakistan State Oil Company Limited**

Rashid Umer Siddiqui
Company Secretary

Copy: Executive Director / HOD
Securities Market Division
Securities and Exchange Commission of Pakistan
Islamabad