

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/546
March 31, 2020

Dear Sir,

Subject: Change of Member – Board of Management

We have to inform you that by virtue of Notification No. F. 5(19)/2019-Gas dated March 30, 2020 issued by the Ministry of Energy (Petroleum Division), the Government of Pakistan has withdrawn the nomination of Dr. Tanveer Ahmad Qureshi as Member, Board of Management of the Company with effect from March 11, 2020.

In view of the above, Dr. Tanveer Ahmad Qureshi has ceased to be the Member, Board of Management of the Company with effect from March 11, 2020.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely
for **Pakistan State Oil Company Limited**

Rashid Umer Siddiqui
Company Secretary

Encl.: Copy of Government of Pakistan's Notification No. F. 5(19)/2019-Gas dated March 30, 2020

Most Immediate

No. F. 5(19)/2019-Gas
Government of Pakistan
Ministry of Energy
(Petroleum Division)

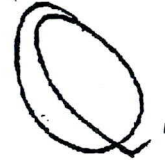
Islamabad the 30th March, 2020

The Company Secretary,
Pakistan State Oil Company Limited (PSOCL),
Karachi.

Subject: - **WITHDRAWAL OF THE NOMINATION OF DR. TANVEER AHMED QURESHI AS AN EX - OFFICIO DIRECTOR ON THE BOARD OF DIRECTORS OF PSOCL.**

I am directed to refer to the subject noted above and state that the competent authority has withdrawn the nomination of Dr. Tanveer Ahmed Qureshi, Additional Secretary (Admn), Petroleum Division from the Board of Pakistan State Oil Company Limited (PSOCL), with effect from 11.03.2020, in the light of Rule 3A (4) (e) of the Public Sector Companies (Corporate Governance) Rules, 2013.

2. Further necessary action in the matter may please be taken as per the relevant rules/law.



(Muhammad Omar Farooq Mahar)
Section Officer (Oil)
051-9210220