Pakistan State Oil Company Limited

PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/755
February 26, 2021

Dear Sir,

Subject: Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Pursuant to Federal Cabinet's approval of bilateral Government to Government Agreement (G to G) dated February 25, 2021, augmenting cooperation in the Energy Sector between the Islamic Republic of Pakistan and the State of Qatar, Pakistan State Oil Company Limited (PSO) has signed a Long Term LNG Sales and Purchase Agreement (SPA) with Qatar Petroleum (QP). The long term LNG Sales & Purchase Agreement (SPA) was negotiated, finalized and approved by the Federal Government wherein PSO is the nominated entity as per the aforementioned G to G Agreement.

Yours sincerely
for **Pakistan State Oil Company Limited**

Rashid Umer Siddiqui
Company Secretary

Copy: Director / HOD
Surveillance, Supervision & Enforcement Division
Securities and Exchange Commission of Pakistan
NIC Building
63 Jinnah Avenue, Blue Area
Islamabad

MCS-001