PAKISTAN STOCK EXCHANGE LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
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Ref. No. PSX/ ____________________

April 18, 2018

Mr. Amir M. Khan Afridi
Director (CI)
Public Offering & Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Mr. Muhammad Ghufran
Deputy General Manager, Operations
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Announcement of Financial Results for the third quarter ended March 31, 2018**

Dear Sirs,

We have to inform you that the Board of Directors of Pakistan Stock Exchange Limited **[the "Company" or "Exchange"]** at its Meeting held on April 18, 2018 at 10:00 a.m. at the Company's Registered Office, Karachi, has approved the financial statements of the Company for the third quarter ended March 31, 2018, and recommended the following:

(i) **CASH DIVIDEND**
NIL

AND/OR

(ii) **BONUS SHARES**
NIL

AND/OR

(iii) **RIGHT SHARES**
NIL

AND/OR

(iv) **ANY OTHER ENTITLEMENTS/CORPORATE ACTION**
NONE

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NONE

The financial results of the Company are enclosed herewith as Annexure "A".

We will be placing two-hundred (200) copies of printed financial statements at the Exchange's record room for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly,

MUHAMMAD RAFIQUE UMER
Company Secretary

Encl.: As above

ANNEXURE "A"

PAKISTAN STOCK EXCHANGE LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTHS ENDED MARCH 31, 2018

	Note	Nine Months Ended		Quarter Ended	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
		(Rupees in '000)			
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
Revenue					
Listing fee	11	249,045	177,497	65,331	68,401
Income from exchange operations	12	252,832	337,882	87,907	136,094
Service charges	13	39,578	44,020	11,340	20,043
Management fee	14	-	84,691	-	28,485
Mark-up / interest income		92,927	96,638	25,320	31,542
Rental income from investment property		46,713	45,601	15,072	15,562
		681,095	786,329	204,970	300,127
Operating cost					
Administrative expenses		(840,132)	(811,785)	(279,187)	(267,476)
Financial and other charges		(206)	(60)	(39)	(36)
		(840,337)	(811,845)	(279,225)	(267,512)
Operating loss		(159,242)	(25,516)	(74,255)	32,615
Other income		3,744	19,729	609	738
Provision for impairment against transfer of sub-lease of properties			(57,050)		(57,050)
Share of profit of associates	5	277,030	268,727	78,758	103,510
Net profit before taxation		121,532	205,890	5,112	79,813
Taxation	15	(55,959)	(59,241)	(10,749)	(41,144)
Net profit after taxation		65,573	146,649	(5,637)	38,669
Basic and diluted earnings per share (Rupees)	16	0.08	0.18	(0.01)	0.05

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive Officer

Chairman

Pakistan Stock Exchange Limited (Formerly: Karachi Stock Exchange Limited) Karachi