CS/PSX/2016/06
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE UBL LIQUIDITY PLUS FUND (ULPF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of ULPF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Note	Half year ended December 31, 2016	Half year ended December 31, 2015	Quarter Ended December 31, 2016	Quarter Ended December 31, 2015
		(Rupees in '000)		(Rupees in '000)	
INCOME					
Financial income		115,580	215,262	51,377	108,093
Capital (loss) / gain on sale of investments - net		(863)	2,565	(99)	2,138
Unrealised gain / (loss) on revaluation of investments at fair value through profit or loss - net		1	(218)	28	(3,721)
Other income		46	139	46	139
Total income		114,764	217,748	51,352	106,649
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		16,158	31,415	6,517	15,969
Sales tax on Management Company's remuneration		2,100	4,398	847	2,236
Provision for indirect duties and taxes	9	-	5,730	-	2,913
Allocated expenses		1,801	587	837	587
Remuneration of Trustee		1,953	3,112	922	1,579
Annual fee of Securities and Exchange Commission of Pakistan		1,351	2,352	628	1,197
Bank charges		73	64	35	22
Auditors' remuneration		440	426	100	195
Brokerage and settlement expenses		152	295	78	77
Fees and subscription		171	126	82	63
Legal and professional fees		301	25	301	25
Printing expenses		22	343	22	129
Total operating expenses		24,522	48,873	10,369	24,992
Operating income for the period		90,242	168,875	40,983	81,657
Element of loss and capital losses included in prices of units issued less those in units redeemed - net		(28,696)	(30,026)	(22,913)	(35,056)
Provision for Workers' Welfare Fund	8	-	-	-	-
Net income for the period before taxation		61,546	138,849	18,070	46,601
Taxation	11	-	-	-	-
Net income for the period after taxation		61,546	138,849	18,070	46,601
Earnings per unit	13				

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

UBL Fund Managers
Savings | Mutual Funds | Advisory

Over a decade of managing client's trust

High Management Quality Rating of AM2+ by JCR-VIS

CS/PSX/2016/07
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE UBL GOVERNMENT SECURITIES FUND (UGSF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UGSF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Note	Half year ended December 31, 2016	Half year ended December 31, 2015	Quarter Ended December 31, 2016	Quarter Ended December 31, 2015
		(Rupees in '000)		(Rupees in '000)	
INCOME					
Financial income		479,339	532,649	219,250	331,422
Capital (loss) / gain on sale of investments - net		(41,697)	30,430	(25,124)	(20,097)
Unrealised loss on revaluation of investments at fair value through profit or loss - net	5.1	(28,006)	(11,947)	(21,719)	(52,409)
Other income		129	1,806	101	1,395
Total income		409,765	552,938	172,508	260,311
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		73,738	62,051	33,794	37,817
Sales tax on Management Company's remuneration		9,586	8,687	4,393	5,294
Provision for indirect taxes and duties	10	-	11,318	-	6,898
Allocated expenses		7,244	1,452	3,370	1,452
Remuneration of Trustee		6,207	5,384	2,855	3,272
Annual fee of Securities and Exchange Commission of Pakistan		5,433	4,351	2,528	2,681
Bank charges		141	76	93	49
Auditors' remuneration		288	275	126	117
Brokerage and settlement expenses		1,465	3,870	1,218	2,582
Amortization of preliminary expenses and floatation cost		62	507	-	252
Legal and professional fees		1,114	-	1,114	-
Other expenses		171	182	157	108
Total operating expenses		105,450	98,153	49,648	60,522
Operating income for the period		304,315	454,785	122,860	199,789
Element of (loss) / income and capital (losses) / income included in prices of units issued less those in units redeemed - net		(81,601)	60,458	(82,008)	347
Net income for the period before taxation		222,714	515,243	40,852	200,136
Taxation	12	-	-	-	-
Net income for the period after taxation		222,714	515,243	40,852	200,136
Earnings per unit	13				

The annexed from notes 1 to 18 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

UBL Fund Managers Limited
Corporate Office
8th Floor, Executive Tower, Dolmen City Building, Block 4, Clifton, Karachi, Pakistan.
Tel: (+9221) 35290080-95 Fax: (+9221) 35290070
E-mail info@UBLFunds.com | **Website** www.UBLFunds.com

Operations Office
4th Floor, STSM Building, Beaumont Road,
Civil Lines, Karachi, Pakistan.
Tel: (+9221) 111-825-262 Fax: (+9221) 35622798

Winner of MAP Corporate Excellence Award in Financial Sector

CS/PSX/2016/08
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE UBL MONEY MARKET FUND (UMMF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UMMF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

UBL Money Market Fund
Condensed Interim Income Statement (Unaudited)
For the half year and quarter ended 31 December 2016

	Note	Half year ended 31 December		Quarter ended 31 December	
		2016	2015	2016	2015
		(Rupees in '000)			
Income					
Financial income	11	23,219	39,210	9,093	16,903
(Loss) / gain on sale of investments – net		(760)	401	(1)	567
Unrealized (loss) / appreciation on revaluation of investments classified as 'at fair value through profit or loss	5.2	-	(58)	27	(719)
Other Income		15	418	15	328
Total income		22,474	39,971	9,134	17,079
Less: Expenses					
Remuneration of the Management Company		3,599	5,749	1,532	2,512
Sales tax on management fee		468	805	199	352
Provision for indirect taxes and duties	9	-	1,049	-	459
Remuneration of the Trustee		602	905	259	414
Annual fee to SECP		270	429	115	188
Amortisation of preliminary expenses and floatation costs		-	287	-	35
Bank and settlement charges		82	37	53	19
Auditors' remuneration		380	409	117	253
Fees and subscription		136	107	68	4
Legal and professional charges		55	50	55	50
Brokerage expense		30	57	7	22
Allocated Expenses	7	360	84	153	84
Other expense		21	-	21	-
Total expenses		6,003	9,968	2,579	4,392
Element of loss and capital losses included in prices of units sold less those in units redeemed – net		(4,254)	(9,632)	(2,717)	(7,634)
Net income for the period before taxation		12,217	20,371	3,838	5,053
Taxation	12	-	-	-	-
Net income for the period after taxation		12,217	20,371	3,838	5,053

The annexed notes from 1 to 16 form an integral part of these condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

CS/PSX/2016/09
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE UBL INCOME OPPORTUNITY FUND (FORMERLY UBL FINANCIAL SECTOR BOND FUND) (UIOF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UIOF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

UBL Income Opportunity Fund (Formerly UBL Financial Sector Bond Fund)
Condensed Interim Income Statement (Unaudited)
For the half year and quarter ended 31 December 2016

	Note	Half year ended 31 December 2016	Half year ended 31 December 2015	Quarter ended 31 December 2016	Quarter ended 31 December 2015
		(Rupees in '000)			
Income					
Financial income	10	8,363	6,174	4,117	3,153
(Loss) / gain on redemption / sale of investments - net		(471)	176	(576)	-
Unrealised gain / (loss) in the value of investment 'at fair value through profit or loss'	5.3	415	(290)	749	(362)
Other Income		41	421	41	290
Total income		8,348	6,481	4,331	3,081
Expenses					
Remuneration to the Management Company		1,544	968	786	488
Sales Tax on management fee		201	134	102	67
Provision for indirect duties and taxes	8	-	175	-	88
Remuneration to the Trustee		235	145	120	73
Annual fee to Securities and Exchange Commission of Pakistan		92	57	47	29
Auditors' remuneration		204	186	79	92
Brokerage expenses		50	-	(7)	-
Amortisation of preliminary expenses		129	129	65	65
Listing fee		22	5	11	2
Bank charges		12	4	5	2
Others		262	211	244	113
Total expenses		2,751	2,014	1,452	1,019
Net income from operating activities		5,597	4,467	2,879	2,062
Element of income / (loss) and capital gain / (capital losses) included in prices of units issued less those in units redeemed - net		106	(270)	(433)	(5,860)
Net income / (loss) for the period before taxation		5,703	4,197	2,446	(3,798)
Taxation	11	-	-	-	-
Net income / (loss) for the period after taxation		5,703	4,197	2,446	(3,798)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

CS/PSX/2016/10
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE UBL GOLD FUND (UGF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UGF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

UBL GOLD FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016 (UN-AUDITED)

	Note	Half year ended December 31, 2016	Half year ended December 31, 2015	Quarter ended December 31, 2016	Quarter ended December 31, 2015
		(Rupees in '000)			
Income					
Mark-up / interest income		2,752	3,155	1,424	1,481
Loss on sale of derivatives classified as 'at fair value through profit or loss' - held-for-trading		(14,286)	(9,161)	(14,853)	(6,445)
Unrealised (loss) / gain on fair value of derivatives classified as 'at fair value through profit or loss' - held-for-trading		(2,895)	(343)	(1,084)	1,469
Other income		-	274	-	203
Total loss		(14,429)	(6,075)	(14,513)	(3,292)
Expenses					
Remuneration of the Management Company		1,026	907	509	437
Sales tax on management fee		133	127	66	61
Provision for indirect taxes and duties		-	165	-	79
Remuneration of the Trustee		115	102	57	49
Sales tax on Trustee fee		16	14	8	7
Annual fee to SECP		51	45	25	21
Transaction costs		214	218	79	78
Auditors' remuneration		202	190	84	99
Amortisation of preliminary expenses and floatation costs		131	131	66	131
Bank and settlement charges		4	1	4	-
Legal and professional charges		16	25	16	-
Fees and subscription		17	5	17	2
Printing and stationery		22	-	11	-
Total expenses		1,947	1,930	942	964
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net		205	656	270	(54)
Net loss for the period before taxation		(16,171)	(7,349)	(15,185)	(4,310)
Taxation	11	-	-	-	-
Net loss for the period		(16,171)	(7,349)	(15,185)	(4,310)
Earnings per unit	12				

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

CS/PSX/2016/11
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE UBL ASSET ALLOCATION FUND (UAAF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UAAF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

UBL Asset Allocation Fund
Condensed Interim Income Statement (Unaudited)
For the half year and quarter ended 31 December 2016

	Note	For the half year ended 31 December		For the quarter ended 31 December	
		2016	2015	2016	2015
		(Rupees in '000)			
Income					
Financial income	11	37,415	35,446	18,955	19,740
Gain / (loss) on sale of investment - net		54,944	(1,966)	19,826	(13,787)
Dividend income		21,394	16,647	14,895	9,241
Profit on bank balances		11,601	6,671	4,244	3,716
Unrealised gain in the value of investment 'at fair value through profit or loss'	5.4	105,026	6,619	103,112	25,145
Other income		25	445	25	445
Total income		230,405	63,862	161,057	44,500
Expenses					
Remuneration to the Management Company		10,948	7,827	5,656	4,520
Sales tax on Management Fee		1,423	1,096	735	633
Provision for indirect duties and taxes	9	-	1,428	-	825
Remuneration to the Trustee		1,807	1,458	924	803
Annual fee to Securities and Exchange Commission of Pakistan		1,040	744	537	430
Auditors' remuneration		337	211	240	117
Brokerage expenses		2,459	1,223	1,667	761
Amortisation of preliminary expenses		99	101	51	51
Bank charges		25	9	16	4
Listing fee expense		28	13	22	7
Other expenses		887	391	617	346
Allocated expenses	7	1,095	183	566	183
Total expenses		20,148	14,684	11,031	8,680
Element of (loss) / income and capital (losses) / income included in prices of units issued less those in units redeemed - net		(3,682)	12,196	(13,964)	5,977
Net income for the period before taxation		206,575	61,374	136,062	41,797
Taxation	12	-	-	-	-
Net income for the period after taxation		206,575	61,374	136,062	41,797

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

UBL Fund Managers Limited
Corporate Office
8th Floor, Executive Tower, Dolmen City Building, Block 4, Clifton, Karachi, Pakistan.
Tel: (+9221) 35290080-95 Fax: (+9221) 35290070
E-mail info@UBLFunds.com | **Website** www.UBLFunds.com

Operations Office
4th Floor, STSM Building, Beaumont Road,
Civil Lines, Karachi, Pakistan.
Tel: (+9221) 111-825-262 Fax: (+9221) 35622798

CS/PSX/2016/12
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE UBL GROWTH AND INCOME FUND: (UGIF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of UGIF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

United Growth and Income Fund
Condensed Interim Income Statement (Unaudited)
For the half year and quarter ended 31 December 2016

	Note	Half year ended 31 December		Quarter ended 31 December	
		2016	2015	2016	2015
		(Rupees in '000)			
Income					
Financial income	14	106,519	91,066	66,539	38,016
Net (loss) / gain on investments designated at fair value through profit or loss					
- Net (loss) / gain on sale and redemption of investments		(5,976)	11,279	(7,920)	4,237
- Net gain from spread transactions		493	-	493	-
- Net unrealised loss on revaluation of investments	6.8	(3,662)	(3,548)	(1,696)	(10,146)
- Unrealised appreciation on derivatives financial instruments		24	-	24	-
		(9,121)	7,731	(9,099)	(5,909)
Net capital gain / (loss) on sale and redemption of investments classified as available-for-sale		99	19,175	(682)	12,799
Other income		944	146	926	476
Reversal of provision - net	15	8,262	4,122	2,122	-
		106,703	122,240	59,806	45,382
Expenses					
Remuneration to the Management Company		24,836	15,966	16,035	7,129
Provision for indirect duties and taxes		-	2,912	-	1,675
Sales tax on management fee		3,229	2,235	2,085	623
Remuneration to the Trustee		2,074	1,510	1,268	705
Annual fee to Securities and Exchange Commission of Pakistan		1,238	798	798	356
Bank charges		61	20	30	9
Auditors' remuneration		368	638	108	337
Legal and professional charges		329	25	329	-
Brokerage		376	800	346	355
Printing and stationery		22	-	-	-
Allocated Expenses	10	1,656	230	1,069	230
Custody and settlement charges		114	165	89	101
Listing fee		28	10	14	-
Other expenses		142	91	71	49
Total expenses		34,473	25,400	22,242	11,569
		72,230	96,840	37,564	33,813
Element of income / (loss) and capital income / (losses) included in prices of units issued less those in units redeemed - net		66,221	(34,689)	50,676	(12,654)
Net income for the period before taxation		138,451	62,151	88,240	21,159
Taxation	16	-	-	-	-
Net income for the period after taxation		138,451	62,151	88,240	21,159

The annexed notes from 1 to 20 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

CS/PSX/2016/13
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE UBL STOCK ADVANTAGE FUND: (USF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of USF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Note	Half year ended		Quarter ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
		------- (Rupees in '000) -------		------- (Rupees in '000) -------	
INCOME					
Profit on bank deposits		10,376	9,957	5,592	5,110
Gain / (loss) on sale of securities - net		306,834	(25,765)	164,428	(79,883)
Dividend income		106,209	71,566	71,986	42,379
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		884,151	228,126	714,909	338,075
		1,307,570	283,884	956,915	305,681
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		51,618	39,780	29,631	19,023
Sindh sales tax on remuneration of Management Company		6,710	5,569	3,852	2,663
Allocated expenses	7	2,581	383	1,482	383
Provision for indirect duties and taxes	9	-	7,256	-	3,470
Remuneration of Central Depository Company of Pakistan Limited - Trustee		3,486	2,827	1,959	1,372
Annual fee - Securities and Exchange Commission of Pakistan		2,452	1,890	1,408	904
Listing and rating fee		26	125	11	112
Auditors' remuneration		297	297	220	154
Brokerage and settlement charges		31,758	10,877	14,003	4,918
Legal and professional charges		434	49	434	49
Printing expense		22	-	-	-
Bank and other charges		74	713	22	627
Total expenses		99,458	69,766	53,022	33,675
Net operating income for the period		1,208,112	214,118	903,893	272,006
Element of income / (loss) and capital gain / (loss) included in the prices of units issued less those in units redeemed - net		233,790	12,510	200,878	7,442
Net income for the period before taxation		1,441,902	226,628	1,104,771	279,448
Taxation	11	-	-	-	-
Net income for the period after taxation		1,441,902	226,628	1,104,771	279,448
Earnings per unit	12				

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

CS/PSX/2016/15
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE AL AMEEN ISLAMIC SOVEREIGN FUND (AISF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of AISF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

Al- Ameen Islamic Sovereign Fund
Condensed Interim Income Statement (Unaudited)
For the half year and quarter ended 31 December 2015

	Note	Half year ended 31 December		Quarter ended 31 December	
		2016	2015	2016	2015
		(Rupees in '000)			
Income					
Financial income	12	100,863	42,688	49,441	17,770
Gain / (loss) on redemption / sale of investments - net		27,063	(5,314)	27,063	(4,852)
Unrealised gain in the value of investment 'at fair value through profit or loss' - net	6.2	17,716	2,817	4,901	4,125
Total income		145,642	40,191	81,405	17,043
Expenses					
Remuneration to the Management Company		17,499	6,852	8,643	3,114
Sales Tax on management fee		2,275	959	1,124	136
Provision for indirect duties and taxes	10	-	1,250	-	568
Remuneration to the Trustee		2,165	1,146	1,072	565
Annual fee to Securities and Exchange Commission of Pakistan		1,312	514	648	235
Auditors' remuneration		512	398	285	217
Shariah advisory fee		173	44	99	44
Brokerage expenses		228	50	199	-
Amortisation of preliminary expenses		-	91	-	27
Listing fee		28	11	14	9
Bank charges		79	44	21	12
Printing expense		17	280	17	64
Allocated expenses	8	1,750	119	864	119
Others		408	140	342	59
Total expenses		26,446	11,898	13,328	5,469
Net income from operating activities		119,196	28,293	68,077	11,574
Element of loss and capital losses included in prices of units issued less those in units redeemed - net		(12,860)	(4,836)	(13,444)	(4,693)
Net income for the period before taxation		106,336	23,457	54,633	6,881
Taxation	13	-	-	-	-
Net income for the period after taxation		106,336	23,457	54,633	6,881

The annexed notes from 1 to 17 form an integral part of these condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

CS/PSX/2016/16
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE AL AMEEN ISLAMIC CASH FUND (AICF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of AICF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Note	Half year ended		Quarter Ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
		------ (Rupees in '000) ------		------ (Rupees in '000) ------	
INCOME					
Profit on bank balance and term deposit musharika		79,082	138,203	41,690	76,563
Income on investment		-	1,149	(5,173)	(5,504)
Capital loss on sale of investments - net		-	(213)	-	(1,108)
Unrealised gain on revaluation of investments at fair value through profit or loss - net		-	-	-	123
Other income		-	97	-	241
		79,082	139,236	36,517	70,315
EXPENSES					
Remuneration to UBL Fund Managers Limited - Management Company		7,968	13,950	3,664	6,692
Sindh sales tax on Management Company's remuneration		1,036	1,953	476	2,574
Provision for indirect taxes and duties		-	2,544	-	1
Shariah advisory fee		173	44	99	44
Allocated expense		1,349	444	612	444
Remuneration to Central Depository Company of Pakistan Limited - Trustee		1,570	2,491	732	1,295
Annual fee to Securities and Exchange Commission of Pakistan		1,011	1,823	458	947
Amortisation of preliminary expenses and floatation costs		279	273	139	139
Bank charges		15	16	-	2
Auditors' remuneration		233	235	42	109
Brokerage and settlement expenses		-	-	-	-
Legal and professional charges		130	25	130	25
Fees and subscription		50	114	14	24
Printing expense		17	-	17	-
Total operating expenses		13,831	23,912	6,383	12,296
Net income for the period from operating activities		65,251	115,324	30,134	58,019
Element of (loss) / income and capital (loss) / gains included in the prices of units issued less those in units redeemed - net		(10,168)	36,661	(15,261)	10,527
Net income for the period before taxation		55,083	151,985	14,873	68,546
Taxation	11	-	-	-	-
Net income for the period after taxation		55,083	151,985	14,873	68,546
Earnings per unit	12				

The annexed notes from 1 to 17 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

UBL Fund Managers
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Over a decade of managing client's trust

High Management Quality Rating of AM2+ by JCR-VIS

CS/PSX/2016/17
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE AL AMEEN SHARIAH STOCK FUND (ASSF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of ASSF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Note	Half year ended December 31, 2016	Half year ended December 31, 2015	Quarter ended December 31, 2016	Quarter ended December 31, 2015
		(Rupees in '000)		(Rupees in '000)	
INCOME					
Gain / (loss) on sale of investments - net		280,695	(87,915)	168,827	(115,117)
Profit on bank deposits		12,146	18,416	6,303	8,915
Dividend income		112,600	179,479	85,215	116,412
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		991,200	103,023	854,598	497,594
Total income		1,396,641	213,003	1,114,943	507,804
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		52,313	91,063	29,657	47,448
Sindh sales tax on remuneration of Management Company		6,801	12,749	3,856	6,643
Allocated expenses	7	2,616	951	1,483	951
Provision for indirect duties and taxes	9	-	16,610	-	8,655
Remuneration of Central Depository Company of Pakistan Limited - Trustee		3,525	5,763	1,960	2,992
Annual fee - Securities and Exchange Commission of Pakistan		2,485	4,326	1,409	2,254
Auditors' remuneration		291	313	55	155
Bank charges		67	67	32	43
Brokerage and settlement charges		15,839	18,122	8,720	8,281
Listing fee		28	13	14	7
Credit rating fee		-	76	-	38
Legal and professional charges		413	30	413	5
Charity expense		1,750	-	1,750	-
Shariah advisor fee	7	173	44	99	44
Printing expense		17	115	17	-
Total expenses		86,318	150,244	49,465	77,516
Net operating income for the period		1,310,323	62,759	1,065,478	430,288
Element of income / (loss) and capital gain / (loss) included in the prices of units issued less those in units redeemed - net		165,136	100,260	140,669	5,672
Provision for Workers' Welfare Fund	8	-	-	-	-
Net income for the period before taxation		1,475,459	163,019	1,206,147	435,960
Taxation	11	-	-	-	-
Net income for the period after taxation		1,475,459	163,019	1,206,147	435,960
Earnings per unit	12				

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

UBL Fund Managers Limited
Corporate Office
8th Floor, Executive Tower, Dolmen City Building, Block 4, Clifton, Karachi, Pakistan.
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Operations Office
4th Floor, STSM Building, Beaumont Road,
Civil Lines, Karachi, Pakistan.
Tel: (+9221) 111-825-262 Fax: (+9221) 35622798

CS/PSX/2016/18
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE AL AMEEN ISLAMIC AGGRESSIVE INCOME FUND (AIAIF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of AIAIF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

AL-AMEEN ISLAMIC AGGRESSIVE INCOME FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016 (UN-AUDITED)

		Half year ended		Quarter ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Note	------------ (Rupees in '000) ------------			
Income					
Profit / income on investments	13	40,844	30,681	22,140	15,341
(Loss) / gain on sale of investments - net		(96)	1,071	(78)	1,202
Unrealised gain / (loss) on revaluation of investments classified as 'designated at fair value through profit or loss'		3,576	(1,213)	(9)	(3,217)
Other income		-	75	-	193
Total income		44,324	30,614	22,053	13,519
Expenses					
Remuneration of the Management Company		9,190	7,466	5,048	3,589
Sales tax on management fee		1,195	1,045	657	502
Provision for indirect duties and taxes		-	1,362	-	655
Remuneration of the Trustee		941	725	500	348
Sales tax on Trustee fee		122	101	65	49
Annual fee to SECP		460	320	253	154
Bank and other charges		39	18	22	11
Auditors' remuneration		321	361	128	195
Fees and subscription		131	108	66	54
Transaction costs		10	17	10	16
Legal and professional charges		107	25	107	-
Shariah advisory fee		173	44	99	44
Allocated expenses		613	-	337	-
Printing expenses		17	-	17	-
Total expenses		13,319	11,592	7,309	5,617
Element of income / (loss) and capital gains / (losses) included in prices of units sold less those in units redeemed - net		606	(2,742)	(678)	(2,452)
Net income for the period before taxation		31,611	16,280	14,066	5,450
Taxation	14	-	-	-	-
Net income for the period		31,611	16,280	14,066	5,450
Earnings per unit	15				

The annexed notes from 1 to 21 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

CS/PSX/2016/19
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE AL AMEEN ISLAMIC ASSET ALLOCATION FUND (AIAAF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of AIAAF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

AL-AMEEN ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016 (UN-AUDITED)

		Half year ended		Quarter ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	Note	(Rupees in '000)			
Income					
Profit on PLS savings accounts and TDM		44,998	30,082	28,405	16,231
Profit on investments - designated 'at fair value through profit or loss'		14,159	2,906	6,014	1,401
Unrealised gain / (loss) on revaluation of investments classified as:					
- designated 'at fair value through profit or loss'		2,666	(331)	(2,658)	(854)
- held-for-trading		211,906	38,394	181,507	52,047
Dividend income on equity securities - held for trading		27,140	19,315	20,717	10,249
Gain / (loss) on sale of investments - net		71,608	(15,699)	50,437	(20,058)
Total income		372,477	74,667	284,422	59,016
Expenses					
Remuneration of the Management Company		14,403	8,868	8,325	4,937
Sales tax on management fee		1,872	1,241	1,082	691
Allocated expense		1,440	205	832	205
Provision for indirect taxes and duties		-	1,618	-	901
Remuneration of the Trustee		1,944	1,358	1,084	720
Sales tax on Trustee fee		253	190	141	101
Annual fee to SECP		1,368	842	791	469
Amortisation of preliminary expenses and floatation costs		100	100	50	51
Brokerage expenses		3,076	1,581	1,662	972
Auditors' remuneration		256	286	99	195
Custody and settlement charges		771	455	579	294
Shariah advisory fee		173	44	99	44
Charity expenses		369	-	369	-
Legal and professional charges		253	-	253	-
Other expenses		121	10	76	4
Total expenses		26,399	16,798	15,442	9,584
Element of income and capital gains included in prices of units sold less those in units redeemed - net		45,997	17,905	31,576	4,556
Net income for the period before taxation		392,075	75,774	300,556	53,988
Taxation	12	-	-	-	-
Net income for the period		392,075	75,774	300,556	53,988
Earnings per unit	13				

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

UBL Fund Managers Limited
Corporate Office
8th Floor, Executive Tower, Dolmen City Building, Block 4, Clifton, Karachi, Pakistan.
Tel: (+9221) 35290080-95 Fax: (+9221) 35290070
E-mail info@UBLFunds.com | **Website** www.UBLFunds.com

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4th Floor, STSM Building, Beaumont Road,
Civil Lines, Karachi, Pakistan.
Tel: (+9221) 111-825-262 Fax: (+9221) 35622798

CS/PSX/2016/20
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE AL AMEEN ISLAMIC FINANCIAL PLANNING FUND (AIFPF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of AIFPF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

AL-AMEEN ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND PERIOD ENDED DECEMBER 31, 2016

	Note	For the Half year ended December 31, 2016				For the period from August 15, 2016 to December 31, 2016	For the period from November 22, 2016 to December 31, 2016	For the half year ended December 31, 2016
		AIACTAP-I	AIACTAP-II	AIACTAP-III	AIACTAP-IV	AIACTAP-V	AIACTAP-VI	Total
		(Rupees in '000)						
INCOME								
Profit on bank deposits		346	1,696	296	1,013	4,333	1,317	9,001
Gain on sale of investments - net		30,586	38,575	7,514	6,410	11,876	3,483	98,444
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		463,404	476,695	297,149	265,044	274,927	147,947	1,925,166
Back end load income		2,911	3,188	1,086	1,238	837	151	9,411
Total income		497,247	520,154	306,046	273,706	291,973	152,898	2,042,022
EXPENSES								
Allocated expenses	6	1,321	1,390	824	732	818	276	5,360
Remuneration to Central Depository Company of Pakistan Limited - Trustee		1,262	1,320	841	763	802	264	5,252
Annual fee to Securities and Exchange Commission of Pakistan		991	1,043	619	549	613	206	4,021
Auditors' remuneration		15	35	35	39	28	18	170
Bank charges		4	3	-	1	2	-	10
Listing fee		5	5	5	6	3	-	24
Legal and professional charges		202	1	1	-	-	-	204
Shariah advisory fee	6	34	34	34	34	27	10	173
Printing expenses		3	3	3	4	3	-	16
Preliminary expenses and floatation costs		1,259	-	-	-	-	-	1,259
Total expenses		5,097	3,834	2,362	2,127	2,296	773	16,489
Net operating income for the period		492,150	516,320	303,683	271,578	289,677	152,125	2,025,533
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		(8,445)	(12,890)	(1,660)	(1,821)	(982)	(19)	(25,817)
Net income for the period before taxation		483,706	503,430	302,023	269,757	288,695	152,106	1,999,716
Taxation	10	-	-	-	-			-
Net income for the period after taxation		483,706	503,430	302,023	269,757	288,695	152,106	1,999,716
Earnings per unit	11							

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

Continued ...

	Note	AIACTAP-I	AIACTAP-II	AIACTAP-III	Total
		For the Half year ended December 31, 2015			
		(Rupees In '000)			
INCOME					
Profit on bank deposits		908	3,094	1,515	5,517
Gain on sale of investments - net		7,364	4,486	-	11,850
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		8,828	51,817	1,290	61,935
Back end load income		484	259	-	743
Total income		17,584	59,656	2,805	80,045
EXPENSES					
Allocated expenses	6	236	244	146	626
Remuneration to Central Depository Company of Pakistan Limited - Trustee		1,154	611	37	1,802
Annual fee to Securities and Exchange Commission of Pakistan		889	471	27	1,387
Auditors' remuneration		69	45	24	138
Bank charges		15	3	-	18
Listing fee		13	-	-	13
Shariah advisory fee	6	15	15	15	45
Printing expenses		128	-	-	128
Preliminary expenses and floatation costs		1,259	-	-	1,259
Total expenses		3,778	1,389	249	5,416
Net operating income for the period		13,806	58,267	2,556	74,629
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		26	(6)	-	20
Net income for the period before taxation		13,832	58,261	2,556	74,649
Taxation	10	-	-	-	-
Net income for the period after taxation		13,832	58,261	2,556	74,649
Earnings per unit	11				

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

Continued ...

Letter Reference # CS/PSX/2016/20
Dated: February 14, 2017

	Note	Quarter ended December 31, 2016 AIACTAP-I	AIACTAP-II	AIACTAP-III	AIACTAP-IV	For the period from August 15, 2016 to December 31, 2016 AIACTAP-V	For the period from November 22, 2016 to December 31, 2016 AIACTAP-VI	For the quarter ended December 31, 2016 Total
		(Rupees in '000)						
INCOME								
Profit on bank deposits		211	727	130	400	815	1,317	3,600
Gain on sale of investments - net		14,732	31,509	2,785	2,200	7,191	3,483	61,900
Unrealised appreciation on re-measurement of investments								-
classified as financial assets at fair value through profit or loss - net		328,765	328,724	209,739	187,331	264,318	147,947	1,466,824
Back end load income		1,279	2,132	336	642	826	151	5,366
Total Income		344,987	363,092	212,990	190,573	273,150	152,898	1,537,690
EXPENSES								
Allocated expenses	6	671	706	421	374	550	275	2,997
Remuneration to Central Depository Company of Pakistan Limited - Trustee		640	669	429	388	536	264	2,926
Annual fee to Securities and Exchange Commission of Pakistan		503	530	317	281	412	206	2,249
Auditors' remuneration		5	13	13	19	19	18	87
Bank charges		-	2	-	1	-	-	3
Listing fee		6	5	5	5	3	-	24
Legal and professional charges		202	1	1	-	-	-	204
Shariah advisory fee	6	18	18	18	18	17	10	99
Printing expenses		3	3	3	4	3	-	16
Preliminary expenses and floatation costs		630	-	-	-	-	-	630
Total expenses		2,678	1,947	1,207	1,090	1,540	773	9,235
Net operating income for the period		342,309	361,145	211,783	189,483	271,610	152,125	1,528,455
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		(4,671)	(11,045)	(994)	(1,081)	(980)	(19)	(18,790)
Net income for the quarter before taxation		337,638	350,100	210,789	188,402	270,630	152,106	1,509,665
Taxation	10	-	-	-	-	-	-	-
Net income for the quarter after taxation		337,638	350,100	210,789	188,402	270,630	152,106	1,509,665
Earnings per unit	11							

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

Continued ...

Letter Reference # CS/PSX/2016/20
Dated: February 14, 2017

	Note	AIACTAP-I	AIACTAP-II	AIACTAP-III	Total
		Quarter ended December 31, 2015			
		(Rupees in '000)			
INCOME					
Profit on bank deposits		452	840	1,515	2,807
Gain on sale of investments - net		(29)	4,274	-	4,245
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		107,923	56,210	1,290	165,423
Back end load income		428	220	-	648
Total Income		108,774	61,544	2,805	173,123
EXPENSES					
Allocated expenses	6	236	244	146	626
Remuneration to Central Depository Company of Pakistan Limited - Trustee		575	592	37	1,204
Annual fee to Securities and Exchange Commission of Pakistan		442	456	27	925
Auditors' remuneration		25	43	24	92
Bank charges		6	3	-	9
Listing fee		7	-	-	7
Shariah advisory fee	6	15	15	15	45
Printing expenses		(115)	(1)	-	(116)
Preliminary expenses and floatation costs		630	-	-	630
Total expenses		1,821	1,352	249	3,422
Net operating income for the period		106,953	60,192	2,556	169,701
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net		(5)	(5)	-	(10)
Provision for Workers' Welfare Fund	7	-	-	-	-
Net income for the quarter before taxation		106,948	60,187	2,556	169,691
Taxation	10	-	-	-	-
Net income for the quarter after taxation		106,948	60,187	2,556	169,691
Earnings per unit	11				

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution amongst the members of the Exchange.

Fawaz Siddiqui
Company Secretary

UBL Fund Managers
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Over a decade of managing client's trust

High Management Quality Rating of AM2+ by JCR-VIS

CS/PSX/2016/21
February 14, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

CDC-TRUSTEE AL AMEEN ISLAMIC DEDICATED EQUITY FUND (AIDEF) FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, the Management Company of AIDEF in their meeting held on Monday, February 13, 2017 at 03:00 pm at UBL Fund Managers Limited, Corporate Office, 8th Floor, Executive Tower, Dolmen City, Karachi, has approved the following financial results of the Fund for the period ended December 31, 2016:

AL-AMEEN ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2016

	Note	Half year ended December 31, 2016	Quarter ended December 31, 2016
		------ (Rupees in '000) ------	
INCOME			
Gain on sale of investments - net		451,780	288,902
Profit on bank deposits		13,305	7,503
Dividend income		183,299	141,532
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		1,471,230	1,119,135
Total income		2,119,614	1,557,072
EXPENSES			
Remuneration of UBL Fund Managers Limited - Management Company		82,126	45,373
Sindh sales tax on remuneration of Management Company		10,677	5,899
Allocated expenses	7	4,106	2,268
Shariah advisor fee	7	173	99
Remuneration of Central Depository Company of Pakistan Limited - Trustee		5,210	2,849
Annual fee - Securities and Exchange Commission of Pakistan		3,901	2,155
Listing fee		26	26
Auditors' remuneration		180	40
Bank charges		12	8
Brokerage and settlement charges		17,850	13,964
Charity expense		2,731	2,731
Legal and professional charges		4	4
Printing expense		17	3
Amortization of preliminary expenses		218	55
Total expenses		127,233	75,474
Net operating income for the period		1,992,381	1,481,598
Element of income / (loss) and capital gain / (loss) included in the prices of units issued less those in units redeemed - net		269,474	273,783
Net income for the period before taxation		2,261,855	1,755,381
Taxation	11	-	-
Net income for the period after taxation		2,261,855	1,755,381
Earnings per unit	12		

The annexed notes 1 to 17 form an integral part of this condensed interim financial information.

We will be sending you 200 copies of printed financial statements for distribution among the TRE Certificate Holders of the Exchange

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Company Secretary

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