PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-2333 **NOTICE** **April 17, 2017**

Reproduced hereunder letter no.MCBFSL/COM/1247/17 dated April 13, 2017 received from **MCB FINANCIAL SERVICEES LIMITED** regarding **Notice of Winding up of Namco Income Fund,** for information of all concerned.

(Copy of the same is also available on our Website www.Psx.com.pk)

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MCB MCB FINANCIAL SERVICES LIMITED

FINANCIAL SERVICES

MCBFSL/COM/1247/17

April 13, 2017

Mr. Muhammad Ghufran
Deputy General Manager - Operations
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: Re: Notice of Winding up of NAMCO Income Fund

Dear Sir,

This is with reference to your letter dated April 7, 2017 regarding above mentioned subject. As required by you, please find attached copy of auditor's certificate confirming distribution/payment of the proceeds from winding up of NAMCO Income Fund to the unit holders of the Fund. Also find attached cheque of Rs.27,600 (net of tax) as payment of annual listing fee.

As we have now fulfilled all your requirements, therefore, you are requested to delist NAMCO Income Fund from the Stock Exchange.

Regards,

Ghulam Murtaza
Head of Internal Audit

Khawaja Anwar Hussain
Chief Executive Officer

Copy to

The Chief Executive Officer
National Asset Management Company Limited
Registered Office:
179 B, Abu Baker Block
New Garden Town
Lahore

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Russell Bedford

Rahman Sarfaraz Rahim
Iqbal Rafiq
Chartered Accountants
72-A, Faisal Town, Lahore.
T: +92 42 35160431 - 35160432
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Board of Directors
MCB Financial Services Limited
4th Floor, Perdesi House,
2/1 R-Y, Old Queens Road,
Karachi.

Gentlemen,

NAMCO INCOME FUND
DISTRIBUTION/PAYMENT OF WINDING UP PROCEEDS TO UNIT HOLDERS

We have been requested to provide you with a certificate confirming distribution/payment of proceeds from winding up of NAMCO Income Fund ('the Fund') to unit holders of the Fund.

Scope of Certificate

This certificate has been issued to confirm the distribution/payment of proceeds from winding up of the Fund to its unit holders for onward submission to Pakistan Stock Exchange Limited.

Management's Responsibility

It is the responsibility of the management of MCB Financial Services Limited to provide the books and records related to distribution/payment of proceeds from winding up of the Fund.

Auditor's Responsibility

Our responsibility is to confirm the distribution/payment of proceeds from winding up of the Fund to its unit holders in accordance with the '*Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms*' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

a. Checked unit holders register for number of units held;
b. Checked calculation of tax deductions and net amount payable to the unit holders; and
c. Verified the payment from copies of pay orders issued in favour of unit holders and traced the same to bank statements.

Certificate

Based on procedures mentioned above, we certify that proceeds from winding up of NAMCO Income Fund have been distributed to unit holders of the Fund as follows:

	Rupees
Total proceeds distributable	3,738,440
Tax deducted	488,981
Net payment to unit holders	3,249,459

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Restriction on use and distribution

This certificate has been issued to confirm the distribution/payment of proceeds from winding up of the Fund to its unit holders for onward submission to Pakistan Stock Exchange Limited, and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein.

Rahman Sarfraz Rahim Iqbal Rafiq

RAHMAN SARFRAZ RAHIM IQBAL RAFIQ
Chartered Accountants

Lahore: *MARCH 30, 2017*

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