PAK OMAN
ASSET MANAGEMENT

POGSF/17/001

April 28, 2017

The Company Secretary,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement - Pak Oman Government Securities Fund

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POGSF in it's meeting held today at Karachi- Pakistan, approved the financial statements for the Nine Months and Quarter ended March 31, 2017.

Dividend - Nil

The financial results are as follows:

	Nine months period ended March 31,		**Three months period ended March 31,**	
	2017	2016	**2017**	2016
	(Rupees in '000)			
Income				
Profit on saving accounts	**2,404**	1,267	**1,157**	666
Profit on term finance certificates	**713**	-	**601**	-
Profit on letter of placement	**69**	-	**-**	-
Profit on government securities	**28,674**	9,399	**6,076**	5,993
Net realized gain / (loss) on sale of investments	**(2,603)**	2,208	**-**	1,871
	29,257	12,874	**7,834**	8,530
Unrealised gain / (loss) on remeasurement of investment 'at fair value through profit or loss' - (net)	**(2,576)**	5,247	**598**	5,199
	(2,576)	5,247	**598**	5,199
Total Income	**26,681**	18,122	**8,431**	13,730
Expenses				
Remuneration to the Management Company of the Fund	**5,329**	1,540	**1,379**	969
Remuneration to the Trustee of the Fund	**969**	488	**667**	186
Annual fee to the Securities and Exchange Commission of Pakistan	**363**	105	**94**	66
Auditors' remuneration	**459**	560	**94**	148
Fees and subscription	**283**	294	**103**	126
Amortisation of formation cost	**-**	313	**-**	104
Provision for Workers' Welfare Fund	**(452)**	-	**(452)**	-
Bank, settlement and other charges	**1,089**	1,211	**233**	879
Total Expenses	**8,040**	4,511	**2,118**	2,478
Net income from operating activities	**18,641**	13,611	**6,314**	11,252
Element of Income / (loss) included in prices of units issued less those in units redeemed - net	**(3,795)**	20,003	**(186)**	16,574
Net income / (loss) for the period	**14,846**	33,614	**6,128**	27,826

We will be sending you 200 copies of printed accounts for distribution amongst the members of the exchange.

Muhammad Awais Masood
Chief Financial Officer & Company Secretary

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