Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the nine months period ended 31 March 2014

	Note	Nine months period ended		Quarter ended	
		31 March 2014	31 March 2013 Restated	**31 March 2014**	31 March 2013 Restated
		(Rupees in '000)			
Gross sales		**4,093,924**	3,889,136	**1,393,042**	1,272,357
Brokerage, discounts and freight reimbursement		**(11,395)**	(44,063)	**(3,645)**	(13,309)
Sales tax		**(221,756)**	(101,505)	**(86,957)**	(34,562)
Net sales		**3,860,773**	3,743,568	**1,302,440**	1,224,486
Cost of sales		**(3,618,676)**	(3,515,297)	**(1,191,396)**	(1,166,613)
Gross profit		**242,097**	228,271	**111,044**	57,873
Selling and distribution expenses		**(45,582)**	(28,984)	**(15,788)**	(9,068)
Administration expenses	15	**(31,827)**	(29,074)	**(9,680)**	(8,462)
Other operating expenses		**(16,984)**	(77,906)	**12,814**	(13,153)
		(94,393)	(135,964)	**(12,654)**	(30,683)
Other operating income		**2,170**	5,845	**721**	(704)
Operating profit before finance costs		**149,874**	98,152	**99,111**	26,486
Finance costs		**(104,810)**	(78,651)	**(39,083)**	(35,647)
Profit/(loss) before tax		**45,064**	19,501	**60,028**	(9,161)
Income tax - current		**(23,498)**	-	**(20,994)**	-
- prior		**-**	-	**-**	2,857
- deferred		**8,262**	(9,891)	**545**	1,226
		(15,236)	(9,891)	**(20,449)**	4,083
Profit/(loss) after tax for the period		**29,828**	9,610	**39,579**	(5,078)
		(Rupee)			
Earnings per share - basic and diluted		**0.53**	0.17	**0.71**	(0.09)

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months period ended 31 March 2014

	(Rupees in '000)			
Profit/(loss) after tax for the period	**29,828**	9,610	**39,579**	(5,078)
Items that will never be reclassified to profit or loss				
Remeasurements of defined benefit liability	-	2,661	-	887
Recognition of tax	-	(931)	-	(310)
Total other comprehensive income - net of tax	-	1,730	-	577
Total comprehensive income for the period	**29,828**	11,340	**39,579**	(4,501)

For Pakistan Synthetics Limited

Anwar Haji Karim

ANWAR HAJI KARIM
CHIEF EXECUTIVE