

Pakistan Synthetics Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the nine months period ended 31 March 2014

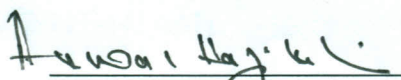
	Note	Nine months period ended		Quarter ended	
		31 March 2014	31 March 2013 Restated	31 March 2014	31 March 2013 Restated
----- (Rupees in '000) -----					
Gross sales		4,093,924	3,889,136	1,393,042	1,272,357
Brokerage, discounts and freight reimbursement		(11,395)	(44,063)	(3,645)	(13,309)
Sales tax		(221,756)	(101,505)	(86,957)	(34,562)
Net sales		3,860,773	3,743,568	1,302,440	1,224,486
Cost of sales		(3,618,676)	(3,515,297)	(1,191,396)	(1,166,613)
Gross profit		242,097	228,271	111,044	57,873
Selling and distribution expenses	15	(45,582)	(28,984)	(15,788)	(9,068)
Administration expenses		(31,827)	(29,074)	(9,680)	(8,462)
Other operating expenses		(16,984)	(77,906)	12,814	(13,153)
		(94,393)	(135,964)	(12,654)	(30,683)
Other operating income		2,170	5,845	721	(704)
Operating profit before finance costs		149,874	98,152	99,111	26,486
Finance costs		(104,810)	(78,651)	(39,083)	(35,647)
Profit/(loss) before tax		45,064	19,501	60,028	(9,161)
Income tax - current		(23,498)	-	(20,994)	-
- prior		-	-	-	2,857
- deferred		8,262	(9,891)	545	1,226
		(15,236)	(9,891)	(20,449)	4,083
Profit/(loss) after tax for the period		29,828	9,610	39,579	(5,078)
----- (Rupee) -----					
Earnings per share - basic and diluted		0.53	0.17	0.71	(0.09)

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the nine months period ended 31 March 2014

----- (Rupees in '000) -----				
Profit/(loss) after tax for the period	29,828	9,610	39,579	(5,078)
<i>Items that will never be reclassified to profit or loss</i>				
Remeasurements of defined benefit liability	-	2,661	-	887
Recognition of tax	-	(931)	-	(310)
Total other comprehensive income - net of tax	-	1,730	-	577
Total comprehensive income for the period	29,828	11,340	39,579	(4,501)

For Pakistan Synthetics Limited


ANWAR HAJI KARIM
 CHIEF EXECUTIVE