



"Under Basic Technology, licensed by **TEIJIN**"

Pakistan Synthetics Limited.

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**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE
ORDINANCE, 1969**

Karachi: Thursday, 2 October 2014

Name of the Company: Pakistan Synthetics Limited

Date of Report (Date of earliest event reported if applicable): N/A

Address of Registered Office: 3rd Floor, K.D.L.B. Building, 58–West Wharf Road, Karachi

Contact Information: Chief Executive, Pakistan Synthetics Limited
3rd Floor, K.D.L.B. Building, 58–West Wharf Road, Karachi

☒ Disclosure of inside information by listed company in terms of section 15D(1)

The Board of Directors of Pakistan Synthetics Limited in their meeting held on 2 October 2014 at 4 pm has decided to shut down operations of fibre unit of the Company temporarily till December 2014 because of the ongoing adverse market situation and dumping of Chinese Fibre. The matter of dumping of Chinese fibre has been raised with National Tariff Commission on different occasions but the matter remains unresolved. Significance of the matter can be analyzed from huge losses incurred by all local fibre manufacturers of the country. In the given situation, the Board decided to close the fibre plant temporarily till 31 December 2014. Board will review the decision in December 2014.

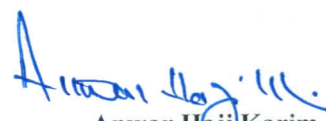
☐ Intimation of decision of the listed company to delay disclosure of inside information in terms of section 15D(2)

☐ Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of section 15D(3)

☐ Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of section 15D(5)

SIGNATURES

In case of company, pursuant to the requirements of the Securities Exchange Ordinance of 1969 (XVII of 1969), the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized


Anwar Hujj Karim
Chief Executive