Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2014

	Six months period ended		Quarter ended	
	31 December 2014	31 December 2013	**31 December 2014**	31 December 2013
	(Rupees in '000)			
Gross sales	**1,129,382**	2,700,882	**294,077**	1,115,080
Brokerage, discounts and freight reimbursement	**(1,824)**	(7,750)	**(481)**	(3,640)
Sales tax	**(109,517)**	(134,799)	**(25,900)**	(49,841)
Net sales	**1,018,041**	2,558,333	**267,696**	1,061,599
Cost of sales	**(966,847)**	(2,427,280)	**(312,067)**	(1,013,045)
Gross profit	**51,194**	131,053	**(44,371)**	48,554
Selling and distribution expenses	**(22,225)**	(29,794)	**(7,079)**	(11,815)
Administration expenses	**(19,487)**	(22,147)	**(9,702)**	(12,012)
Other operating expenses	**(6,001)**	(29,798)	**10,843**	(11,043)
	(47,713)	(81,739)	**(5,938)**	(34,870)
Other income	**11,530**	1,449	**9,456**	661
Other loss	**(38,657)**	-	**(45,073)**	-
(Loss) / profit from operations	**(23,646)**	50,763	**(85,926)**	14,345
Financial charges	**(69,298)**	(65,727)	**(33,548)**	(34,779)
Loss before taxation	**(92,944)**	(14,964)	**(119,474)**	(20,434)
Taxation - net	**20,592**	5,213	**28,722**	7,095
Loss after taxation for the period	**(72,352)**	(9,751)	**(90,752)**	(13,339)
	(Rupee)			
Loss per share - basic and diluted	**(1.29)**	(0.17)	**(1.62)**	(0.24)

For Pakistan Synthetics Limited

ANWAR HAJI KARIM
CHIEF EXECUTIVE