

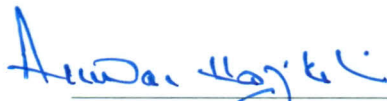
Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2014

	Six months period ended		Quarter ended	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
	----- (Rupees in '000) -----			
Gross sales	1,129,382	2,700,882	294,077	1,115,080
Brokerage, discounts and freight reimbursement	(1,824)	(7,750)	(481)	(3,640)
Sales tax	(109,517)	(134,799)	(25,900)	(49,841)
Net sales	1,018,041	2,558,333	267,696	1,061,599
Cost of sales	(966,847)	(2,427,280)	(312,067)	(1,013,045)
Gross profit	51,194	131,053	(44,371)	48,554
Selling and distribution expenses	(22,225)	(29,794)	(7,079)	(11,815)
Administration expenses	(19,487)	(22,147)	(9,702)	(12,012)
Other operating expenses	(6,001)	(29,798)	10,843	(11,043)
	(47,713)	(81,739)	(5,938)	(34,870)
Other income	11,530	1,449	9,456	661
Other loss	(38,657)	-	(45,073)	-
(Loss) / profit from operations	(23,646)	50,763	(85,926)	14,345
Financial charges	(69,298)	(65,727)	(33,548)	(34,779)
Loss before taxation	(92,944)	(14,964)	(119,474)	(20,434)
Taxation - net	20,592	5,213	28,722	7,095
Loss after taxation for the period	(72,352)	(9,751)	(90,752)	(13,339)
	----- (Rupee) -----			
Loss per share - basic and diluted	(1.29)	(0.17)	(1.62)	(0.24)

For Pakistan Synthetics Limited


ANWAR HAJI KARIM
CHIEF EXECUTIVE