PAKISTAN SYNTHETICS

"Under Basic Technology, licensed by **TEIJIN**"

Pakistan Synthetics Limited.
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FAX NO. 111-573-329

PSL/KSE/2015/ AN/
16 September 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2015

We have to inform you that the Board of Directors of our Company, in their meeting held on Wednesday, 16 September 2015, at 4 pm, has considered and approved the audited financial statements for the year ended 30 June 2015.

The Board of Directors has not recommended any Cash Dividend to the Shareholders of the Company for the year ended 30 June 2015.

The Financial Results of the Company are annexed herewith.

The Annual General Meeting of the Company will be held on Saturday, 17 October 2015 at 3 p.m. at the Institute of Chartered Accountants of Pakistan, G-13, Block-8, Chartered Accountant Avenue, Clifton, Karachi, Pakistan.

BOOK CLOSURE

The shares transfer books of the Company will remain closed from Saturday, 10 October 2015 to Saturday, 17 October 2015 (both days inclusive). Transfers received at the Registered Office of the Company at 3rd Floor, K.D.L.B. Building, 58-West Wharf Road, Karachi, at the close of business on 9 October 2014 will be treated in time to attend the Annual General Meeting of the Company.

We will be sending you 200 copies of printed financial statements for distribution among the Members of the Exchange 21 days before the date of Annual General Meeting.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**

Pakistan Synthetics Limited KARACHI

ANWAR HAJI KARIM
CHIEF EXECUTIVE

Encl: as above

C.C. TO: 1. The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
Lahore. (Fax No. 042-6368484-5)

2. The Secretary,
Islamabad Stock Exchange (Guarantee) Limited,
Islamabad. (Fax No. 051-2275044)

Pakistan Synthetics Limited

Profit and Loss Account

For the year ended 30 June 2015

	2015	2014
	(Rupees in '000)	
Net sales	**1,543,633**	1,479,117
Cost of sales	**(1,175,018)**	(1,166,652)
Gross profit	**368,615**	312,465
Distribution and selling costs	**(45,907)**	(43,518)
Administration and general expenses	**(25,805)**	(18,332)
Other operating income / (expenses)	**850**	(15,620)
	(70,862)	(77,470)
	297,753	234,995
Other (loss) / income	**(22,859)**	98
Operating profit before finance costs	**274,894**	235,093
Finance costs	**(124,694)**	(105,593)
Profit before taxation	**150,200**	129,500
Taxation	**24,755**	23,828
Profit after taxation from continuing operation	**174,955**	153,328
Loss after taxation from discontinued operation	**(184,949)**	(103,555)
(Loss) / Profit for the year	**(9,994)**	49,773
	(Rupees)	
(Loss) / earnings per share - basic and diluted	**(0.18)**	0.89

Statement of Comprehensive Income

For the year ended 30 June 2015

	--------- (Rupees in '000) ---------	
(Loss) / Profit for the year	**(9,994)**	49,773
Items that will never be reclassified to profit and loss account		
Remeasurements of defined benefit liability	**11,696**	(1,424)
Tax thereon	**(3,509)**	498
	8,187	(926)
Total comprehensive income for the year	**(1,807)**	48,847

For Pakistan Synthetics Limited

ANWAR HAJI KARIM

CHIEF EXECUTIVE