PAKISTAN SYNTHETICS

"Under Basic Technology, licensed by **TEIJIN**"

Pakistan Synthetics Limited.
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PSL/KSE/2016/QR-1/

28 October 2015

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. 111-573-329

Dear Sir,

SUB: <u>FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015</u>

We have to inform you that the Board of Directors of our Company, in their meeting held on Wednesday, 28 October 2015, at 4 pm, has considered and approved the un-audited financial information for the quarter ended 30 September 2015.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended 30 September 2015.

The Financial Results of the Company are annexed herewith.

We will be sending you 200 copies of printed financial statements for distribution among the Members of the Exchange in due course of time.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**

Synthetics KARACHI

ANWAR HAJI KARIM
CHIEF EXECUTIVE

C.C. TO:

1. The Secretary
   Lahore Stock Exchange (Guarantee) Limited
   Lahore (Fax No. 042-36368485)
2. The Secretary
   Islamabad Stock Exchange (Guarantee) Limited
   Islamabad (Fax No. 051-2275044)

Pakistan Synthetics Limited
Condensed Interim Profit and Loss Account (Unaudited)
For the Ist quarter ended 30 September 2015

	30 September 2015	30 September 2014
	--------- (Rupees in '000) ---------	
Gross sales	**521,883**	535,746
Sales tax	**(77,006)**	(77,743)
Net sales	**444,877**	458,003
Cost of sales	**(331,734)**	(349,432)
Gross profit	**113,143**	108,571
Distribution and selling costs	**(13,123)**	(13,154)
Administration and general expenses	**(8,250)**	(6,135)
Other operating expenses	**(12,699)**	(13,217)
	(34,072)	(32,506)
Other (loss) / income	**(240)**	6,415
Operating profit before finance costs	**78,831**	82,480
Finance costs	**(25,603)**	(28,394)
Profit before taxation	**53,228**	54,086
Taxation	**(10,803)**	(8,471)
Profit after taxation from continuing operation	**42,425**	45,615
Loss after taxation from discontinued operation	**(21,004)**	(27,215)
Profit for the period	**21,421**	18,400
	------------ (Rupee) ------------------	
Earnings per share - basic and diluted	**0.38**	0.33

For Pakistan Synthetics Limited

ANWAR HAJI KARIM
CHIEF EXECUTIVE