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PSL/PSX/FY2017/ Q1/125
27 October 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2016

We have to inform you that the Board of Directors of our Company, in their meeting held on Thursday, 27 October 2016, at 3.30 pm, has considered and approved the unaudited quarterly accounts for the quarter ended 30 September 2016.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended 30 September 2016.

The Financial Results of the Company are annexed herewith.

We will be sending you 200 copies of printed financial statements for distribution among the Members of the Exchange in due course of time.

You may inform your members accordingly.

Thanking you,

Yours faithfully,
For **PAKISTAN SYNTHETICS LIMITED**


ANWAR HAJI KARIM
CHIEF EXECUTIVE



Pakistan Synthetics Limited.

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Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the 1st quarter ended 30 September 2016

	30 September 2016	30 September 2015
	----- (Rupees in '000) -----	
Gross sales	486,018	521,883
Sales tax	(69,792)	(77,006)
Net sales	416,226	444,877
Cost of sales	(339,237)	(331,734)
Gross profit	76,989	113,143
Distribution and selling costs	(13,501)	(13,123)
Administration and general expenses	(8,364)	(8,250)
Other operating expenses	(2,086)	(12,699)
	(23,951)	(34,072)
Other income / (loss)	31	(240)
Operating profit before finance costs	53,069	78,831
Finance costs	(30,951)	(25,603)
Profit before taxation	22,118	53,228
Taxation	(4,738)	(10,803)
Profit after taxation from continuing operation	17,380	42,425
Loss after taxation from discontinued operation	(12,576)	(21,004)
Profit for the period	4,804	21,421
	----- (Rupee) -----	
Earnings per share - basic and diluted	0.09	0.38

For Pakistan Synthetics Limited



Anwar Haid Karim
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CHIEF EXECUTIVE