



"Under Basic Technology, licensed by TELJIN"

PSL/PSX/FY2017/Q2/130
24 February 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2016

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, 24 February 2017, at 4 pm, has considered and approved the unaudited quarterly accounts for the half year ended 31 December 2016.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the half year ended 31 December 2016.

The Financial Results of the Company are annexed herewith.

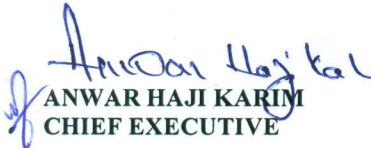
We will be sending you 200 copies of printed financial statements for distribution among the Members of the Exchange in due course of time.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**


ANWAR HAJI KARIM
CHIEF EXECUTIVE



Pakistan Synthetics Limited.

3rd Floor, K.D.L.B Building
58, West Wharf Road,
Karachi-74000 Pakistan

Tel : 2313031-34

Fax : (92-21) 2310625

E-mail : headoffice@alkaram.com

URL : www.paksynthetics.com

Pakistan Synthetics Limited

Condensed Interim Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2016

	Six months period ended		Quarter ended	
	31 December 2016	31 December 2015	31 December 2016	31 December 2015
	(Rupees in '000)			
Gross sales	868,417	746,838	382,399	224,955
Sales tax	(124,579)	(109,895)	(54,787)	(32,889)
Net sales	743,838	636,943	327,612	192,066
Cost of sales	(640,697)	(459,023)	(301,460)	(127,289)
Gross profit	103,141	177,920	26,152	64,777
Distribution and selling expenses	(22,354)	(21,000)	(8,853)	(7,877)
Administration expenses	(22,751)	(17,123)	(14,387)	(8,873)
Other operating expenses	(220)	(18,758)	1,866	(6,059)
	(45,325)	(56,881)	(21,374)	(22,809)
Other income / (loss)	2,117	(205)	2,086	35
Profit from operations	59,933	120,834	6,864	42,003
Finance costs	(65,280)	(49,720)	(34,329)	(24,117)
(Loss) / profit before taxation	(5,347)	71,114	(27,465)	17,886
Taxation - net	57,892	(9,212)	62,630	1,591
Profit after taxation from continuing operation	52,545	61,902	35,165	19,477
(Loss) / profit after taxation from discontinued operation	(5,865)	(48,765)	6,711	(27,761)
Profit / (loss) after taxation for the period	46,680	13,137	41,876	(8,284)
	(Rupees)			
Earnings / (loss) per share - basic and diluted	0.83	0.23	0.75	(0.15)

For Pakistan Synthetics Limited


ANWAR HAJI KARIM
CHIEF EXECUTIVE

